

## ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

March 03, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEINBERG LEONARD**

(Last) (First) (Middle)

**C/O ALASKA  
COMMUNICATIONS  
SYSTEMS, 600 TELEPHONE AVE**

(Street)

**ANCHORAGE, AK 99503**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ALASKA COMMUNICATIONS  
SYSTEMS GROUP INC [ALSK]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/01/2017**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
SVP, Legal/Reg/Gov & Corp Sec.

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, par value \$.01	03/01/2017		M	78,382	A \$ 0 (1)	491,320	D
Common stock, par value \$.01	03/01/2017		F	19,596	D \$ 1.67	471,724	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**

SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Value of Underlying Security (Instr. 3 and 4)
Restricted Stock Units	\$ 0 <sup>(1)</sup>	03/01/2017		M	24,602	03/01/2017 <sup>(2)</sup> 03/01/2017 <sup>(2)</sup>	Common Stock	24,602
Restricted Stock Units	\$ 0 <sup>(1)</sup>	03/01/2017		M	27,512	03/01/2017 <sup>(3)</sup> 03/01/2017 <sup>(3)</sup>	Common Stock	27,512
Restricted Stock Units	\$ 0 <sup>(1)</sup>	03/01/2017		M	26,268	03/01/2017 <sup>(4)</sup> 03/01/2017 <sup>(4)</sup>	Common Stock	26,268

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEINBERG LEONARD C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE ANCHORAGE, AK 99503			SVP, Legal/Reg/Gov & Corp Sec.	

## Signatures

/s/Diedre Williams for Leonard  
Steinberg 03/03/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount represents a restricted stock unit award under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan.

(2) Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a part of a larger award, of which 51,588 units have previously vested.

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- (3) Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a part of a larger award. The remaining 27,513 units will vest on or after March 1, 2018, or upon retirement.

- Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as a
- (4) part of a larger award. The remaining 52,538 units will vest in two equal annual installments beginning on or after March 1, 2018, or upon retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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