

Liberty Media Corp  
Form 4  
April 24, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERKSHIRE HATHAWAY INC

2. Issuer Name and Ticker or Trading Symbol  
Liberty Media Corp [LSXMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3555 FARNAM STREET  
(Street)  
OMAHA, NE 68131

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/20/2017

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Series A Liberty SiriusXM Common Stock	04/20/2017		P		250,732	A	\$ 38.6046 (1)
							10,934,532
							I
							See footnotes 2 and 3. (2) (3)
Series A Liberty SiriusXM Common Stock	04/20/2017		P		97,385	A	\$ 39.2048 (4)
							11,031,917
							I
							See footnotes 2 and 3. (2) (3)
Series A Liberty	04/21/2017		P		1,040,327	A	\$ 39.7593
							12,072,244
							I
							See footnotes

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SiriusXM Common Stock					<u>(5)</u>				2 and 3. <u>(2)</u> <u>(3)</u>
Series A Liberty SiriusXM Common Stock	04/21/2017	P	109,673	A	\$ <u>(6)</u>	40.0942	12,181,917	I	See footnotes 2 and 3. <u>(2)</u> <u>(3)</u>
Series A Liberty SiriusXM Common Stock	04/24/2017	P	347,434	A	\$ <u>(7)</u>	40.1879	12,529,351	I	See footnotes 2 and 3. <u>(2)</u> <u>(3)</u>
Series A Liberty SiriusXM Common Stock	04/24/2017	P	624,566	A	\$ <u>(8)</u>	40.795	13,153,917	I	See footnotes 2 and 3. <u>(2)</u> <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BERKSHIRE HATHAWAY INC  
3555 FARNAM STREET X  
OMAHA, NE 68131

BUFFETT WARREN E  
3555 FARNAM STREET X  
OMAHA, NE 68131

## Signatures

/s/ Berkshire Hathaway Inc., by Marc D.  
Hamburg 04/24/2017  
\_\_Signature of Reporting Person Date

/s/ Warren E. Buffett  
04/24/2017  
\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$38.13 to \$39.1265. The Reporting Persons undertake to provide Liberty Media Corp ("Liberty"), any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 1 and 4 through 8 to this Form 4.

(2) 8,845,800 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (5,558,855), GEICO Advantage Insurance Company (262,500), GEICO Indemnity Company (1,970,425), National Fire & Marine Insurance Company (933,391), and National Indemnity Company (120,629). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, such shares presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(3) 4,308,117 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (525,000), BNSF Master Retirement Trust (936,000), GEICO Corporation Pension Plan Trust (500,000), General Re Corp. Employee Retirement Trust (100,000), Johns Manville Corporation Master Pension Trust (410,000), Lubrizol Corp Master Trust Pension (150,000), and Precision Castparts Corp. Master Trust (1,687,117). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.

(4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$39.13 to \$39.25.

(5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$39.07 to \$40.0672.

(6) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$40.07 to \$40.15.

(7) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$39.63 to \$40.625.

(8) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$40.63 to \$40.97.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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