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F5 NETWO Form 4	ORKS INC										
May 03, 20											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB OMB Number:	9ROVAL 3235-0287	
Check t if no los subject Section Form 4 Form 5		Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hour response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	e Responses)										
1. Name and Reinland A		e and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer					on(s) to				
(Last)	(First) (I			IETWORKS INC [FFIV] te of Earliest Transaction				(Check all applicable)			
				/Day/Year)Director /2017Office below)				elow)	ve title 10% Owner Other (specify below) hief Financial Officer		
Filed(Month/Day/Year) Applical _X_For						. Individual or Joi applicable Line) X_ Form filed by Or Form filed by Mo	ne Reporting Per	son			
(City)		(Zip)	Tak	la I Non	Dorivativ	0 500		erson red, Disposed of,	or Bonoficial	v Ownod	
1.Title of Security (Instr. 3)		ction Date 2A. Deemed 3.			4. Securi oror Dispo (Instr. 3,	ties A sed of 4 and (A)	cquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/01/2017			S	2,399	D	\$ 127.7285	18,602	D		
Common Stock	05/01/2017			S	100	D	\$ 128.765 (2)	18,502	D		
Common Stock	05/02/2017			S	1,052	D	\$ 126.8389 (<u>3)</u>	17,450	D		
Common Stock	05/02/2017			S	2,684	D	\$ 127.2862 (4)	14,766	D		

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Common Stock	918	Ι	by Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day.	Date		Title and Amount of nderlying Securities 1str. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (5)	\$ 0	05/01/2017		А	7,850	(6)	(7)	Common Stock	7,850	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer tame / rear cos	Director	10% Owner	Officer	Other			
Reinland Andrew C/O F5 NETWORKS, INC. 401 ELLIOTT AVE. WEST SEATTLE, WA 98119			EVP, Chief Financial Officer				
Signatures							
/s/ Scot F. Rogers by Power of Attorney	05/0		03/2017				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed pursuant to a Rule 10b5-1 trading plan, in multiple trades at prices ranging from \$127.29 to \$128.19. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the

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Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

(2) This transaction was executed pursuant to a Rule 10b5-1 trading plan.

This transaction was executed pursuant to a Rule 10b5-1 trading plan, in multiple trades at prices ranging from \$126.04 to \$126.99. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the

(3) The ported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

This transaction was executed pursuant to a Rule 10b5-1 trading plan, in multiple trades at prices ranging from \$127.05 to \$127.55. The

- reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.
- (5) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- (6) This May 1, 2017 award of service-based Restricted Stock Units vests 100% on May 1, 2018.
- (7) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.