Kalia Ranjan Form 4 March 19, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

ROAD

C/O VIRTUSA

1. Name and Address of Reporting Person * Kalia Ranjan

(First)

CORPORATION, 132 TURNPIKE

(Middle)

2. Issuer Name and Ticker or Trading

Symbol VIRTUSA CORP [VRTU]

3. Date of Earliest Transaction (Month/Day/Year) 03/15/2018

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

EVP & Chief Financial Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SOUTHBOROUGH, MA 01772

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	03/15/2018		M(1)	13,065	A	\$ 10.02	122,070	D	
common stock	03/15/2018		S	13,065	D	\$ 50.4063 (2)	109,005	D	
common stock	03/16/2018		M <u>(1)</u>	800	A	\$ 10.02	109,805	D	
common stock	03/16/2018		S	800	D	\$ 49.8688 (3)	109,005	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amoun of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option	\$ 10.02	03/15/2018		M <u>(1)</u>	13,065	<u>(1)</u>	05/23/2018	common stock	13,0
Non-qualified stock option	\$ 10.02	03/16/2018		M <u>(1)</u>	800	<u>(1)</u>	05/23/2018	common stock	800

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Kalia Ranjan C/O VIRTUSA CORPORATION 132 TURNPIKE ROAD SOUTHBOROUGH, MA 01772

EVP & Chief Financial Officer

Signatures

/s/ Paul D. Tutun, Attorney

in Fact 03/19/2018

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted an option to purchase these shares on 05/23/2008. All shares are now vested.
 - The sale of shares was executed in multiple trades at prices ranging from \$50.01 to \$51.035 per share. The price reported above reflects
- (2) the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) The sale of shares was executed in multiple trades at prices ranging from \$49.835 to \$49.90 per share. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security

Reporting Owners 2

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holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.