Locoh-Donou François Form 4 May 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Locoh-Donou François			2. Issuer Name and Ticker or Trading Symbol F5 NETWORKS INC [FFIV]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
C/O F5 NETWORKS, INC., 401 ELLIOTT AVE. W.			05/01/2018	X Officer (give title Other (specify below)		
				President, CEO & Director		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SEATTLE, WA 98119				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2018		M	19,792 (1)	A	\$ 0	25,142	D	
Common Stock	05/02/2018		S	8,439	D	\$ 162.587 (2)	16,703	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDerivative		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (3)	\$ 0	05/01/2018		M	-	1,425	<u>(4)</u>	<u>(5)</u>	Common Stock	1,425
Restricted Stock Unit	\$ 0	05/01/2018		M	1	5,056	<u>(6)</u>	<u>(5)</u>	Common Stock	15,056
Restricted Stock Unit	\$ 0	05/01/2018		M		1,962	<u>(7)</u>	<u>(5)</u>	Common Stock	1,962
Restricted Stock Unit	\$ 0	05/01/2018		M		1,349	(8)	<u>(5)</u>	Common Stock	1,349

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Locoh-Donou Francois C/O F5 NETWORKS, INC. 401 ELLIOTT AVE. W. SEATTLE, WA 98119	X		President, CEO & Director					

Signatures

/s/ Scot F. Rogers by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired upon vesting of the May 1, 2017 and November 1, 2017 awards of service-based Restricted Stock Units.
- (2) This transaction was executed pursuant to a Rule 10b5-1 trading plan, in multiple trades at prices ranging from \$162.58 to \$163.55. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the

Reporting Owners 2

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Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

- (3) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- (4) This November 1, 2017 award of service-based Restricted Stock Units vests in sixteen equal quarterly increments beginning February 1, 2018.
- (5) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.
- (6) This May 1, 2017 award of service-based Restricted Stock Units vests thirty-three and one third percent (33 1/3%) on May 1, 2018 and the remaining sixty-six and two thirds percent (66 2/3%) vests in eight equal quarterly increments beginning August 1, 2018.
- (7) This May 1, 2017 award of service-based Restricted Stock Units vests twenty five percent (25%) on May 1, 2018 and the remaining seventy five percent (75%) vests in twelve equal quarterly increments beginning August 1, 2018.
- (8) This May 1, 2017 award of service-based Restricted Stock Units vests in sixteen equal quarterly increments beginning August 1, 2017. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.