

SEAMS CHRISTOPHER A
Form 4
May 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEAMS CHRISTOPHER A

2. Issuer Name and Ticker or Trading Symbol
CYPRESS SEMICONDUCTOR CORP /DE/ [CY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
198 CHAMPION COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/22/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. V.P., Sales & Marketing

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	05/22/2007		S		15,521 (1)	D	
Common Stock	05/22/2007		M		8,867	A	\$ 8.375 63,306
Common Stock	05/22/2007		S		8,867	D	\$ 21.62 54,439
Common Stock	05/22/2007		M		165,000	A	\$ 6.44 219,439
Common Stock	05/22/2007		S		165,000	D	\$ 21.62 54,439

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Common Stock	05/22/2007	M	35,834	A	\$ 8.0625	90,273	D
Common Stock	05/22/2007	S	35,834	D	\$ 21.62	54,439	D
Common Stock	05/22/2007	M	15,744	A	\$ 9.75	70,183	D
Common Stock	05/22/2007	S	15,744	D	\$ 21.62	54,439	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non Qualified Stock Option (Right to Buy)	\$ 8.375	05/22/2007		M	8,867	05/22/2007	09/17/2008	Common Stock	8,867
Non Qualified Stock Option (Right to Buy)	\$ 6.44	05/22/2007		M	165,000	05/22/2007	10/01/2012	Common Stock	165,000
Non Qualified Stock Option (Right to Buy)	\$ 8.0625	05/22/2007		M	35,834	05/22/2007	03/29/2009	Common Stock	35,834
Non Qualified Stock Option (Right to Buy)	\$ 9.75	05/22/2007		M	15,744	05/22/2007	10/23/2007	Common Stock	15,744

