BAILLY R JEFFREY

Form 4 May 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BAILLY R JEFFREY** Issuer Symbol UFP TECHNOLOGIES INC [UFPT] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ 10% Owner _X__ Director X_ Officer (give title _ Other (specify C/O UFP TECHNOLOGIES. 05/06/2008 below) INC., 172 EAST MAIN STREET President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting GEORGETOWN, MA 01833 Person

| (City) | (State) | (Zip) Table | Cable I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow | | | | | | |
|--------------------------------------|--------------------------------------|---|---|---|---|---------------------------------|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | | | Code V | (A) or Amount (D) Price | | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock, \$.01 Par Value | 05/06/2008 | | S | 800 | D | \$ 12.81 | 592,215 | D | |
| Common Stock, \$.01 Par Value | 05/06/2008 | | S | 700 | D | \$ 12.82 | 591,515 | D | |
| Common Stock, \$.01 Par Value | 05/06/2008 | | S | 1,200 | D | \$ 12.83 | 590,315 | D | |
| Common Stock, \$.01 | 05/06/2008 | | S | 335 | D | \$ 12.84 | 589,980 | D | |

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| Par Value | | | | | | | |
|-------------------------------------|------------|---|-------|---|-------------|---------|---|
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 400 | D | \$ 12.86 | 589,580 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 200 | D | \$ 12.87 | 589,380 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 625 | D | \$ 12.89 | 588,755 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 700 | D | \$ 12.9 | 588,055 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 100 | D | \$ 12.91 | 587,955 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 2,525 | D | \$ 12.94 | 585,430 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 2,890 | D | \$ 12.95 | 582,540 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 1,304 | D | \$ 12.96 | 581,236 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 500 | D | \$ 12.97 | 580,736 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 1,600 | D | \$ 12.98 | 579,136 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 300 | D | \$ 12.99 | 578,836 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 784 | D | \$ 13 | 578,052 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 1,800 | D | \$ 13.05 | 576,252 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 1,200 | D | \$ 13.06 | 575,052 | D |

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| Common Stock, \$.01 Par Value | 05/06/2008 | S | 500 | D | \$ 13.07 | 574,552 | D |
|-------------------------------------|------------|---|-----|---|-------------|-------------|---|
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 500 | D | \$ 13.08 | 574,052 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 300 | D | \$ 13.09 | 573,752 | D |
| Common Stock, \$.01 Par Value | 05/06/2008 | S | 109 | D | \$ 13.1 | 573,643 (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amou | int of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | |] |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Keiauonsnips | | | | | | |
|--|--------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| BAILLY R JEFFREY C/O UFP TECHNOLOGIES, INC. 172 EAST MAIN STREET GEORGETOWN, MA 01833 | X | X | President and CEO | | | | |

Reporting Owners 3

Signatures

Patrick J. Kinney, Jr., as attorney-in-fact for R. Jeffrey Bailly 05/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** (2 of 2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4