#### SHULDMAN BART C

Form 4 July 13, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading SHULDMAN BART C Symbol

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

TRANSACT TECHNOLOGIES INC [TACT]

(Check all applicable)

Chairman and CEO

(First) ONE HAMDEN CENTER, 2319

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

07/11/2011

X\_ Officer (give title below)

\_X\_ Director

10% Owner Other (specify

WHITNEY AVENUE, SUITE 3B

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HAMDEN, CT 06518

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) DOD DISPOSED OF (D) (Instr. 3, 4 and 5)  (A) Or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/11/2011		M	6,000 (1)	A	\$ 3.7667	24,892	D	
Common Stock	07/11/2011		S	6,000 (1)	D	\$ 11.91 (2)	18,892	D	
Common Stock	07/11/2011		M	12,500 (3)	A	\$ 3.7667	31,392	D	
Common Stock	07/11/2011		S	12,500 (3)	D	\$ 11.99 (4)	18,892	D	
Common Stock							4,800	I	Daughters

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Common Stock	3,750	I	Mother
Common Stock	1,500	Ι	Spouse
Reminder: Report on a separate line for each class of securities beneficially own	ned directly or indirectly		

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date	3A. Deemed Execution Date, if	4. 5. Number of TransactiorDerivative		6. Date Exercisable and		7. Title and Amount of		
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Code (Instr. 8)	orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		urities (Month/Day/Year) quired (A) Disposed of str. 3, 4,		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3.7667	07/11/2011		M		6,000 (1)	05/17/2003	05/17/2012	Common Stock	6,000
Stock Option	\$ 3.7667	07/11/2011		M		12,500 (3)	05/17/2003	05/17/2012	Common Stock	12,500

# **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SHULDMAN BART C ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518	X		Chairman and CEO					
Signatures								
Steven A. DeMartino, Attorney-in-Fact	07/13/	07/13/2011						

Date

2 Reporting Owners

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.
- Represents the sale of 6,000 shares in 10 separate transactions, ranging from \$11.86 to \$12.00 per share, resulting in a weighted average sale price per share of \$11.91. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- (3) Shares acquired and sold pursuant to a securites trading plan under Rule 10b5-1 adopted in June 2011.
  - Represents the sale of 12,500 shares in 21 separate transactions, ranging from \$11.88 to \$12.38 per share, resulting in a weighted average sale price per share of \$11.99. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person
- undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.