SCHLUMBERGER LTD /NV/

Form 4 May 01, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAJOUS ADRIAN			ssuer Name and bol HLUMBERGI B]		_	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR			ate of Earliest Tra nth/Day/Year) 30/2012	ansaction		Director Officer (g	Officer (give title Other (specify			
HOUSTON	(Street) , TX 77056		Amendment, Dat d(Month/Day/Year)			Applicable Line _X_ Form filed	r Joint/Group Fil oy One Reporting F oy More than One F	Person		
(City)	(State)	(Zip)	Table I - Non-D	erivative S	Securities	Acquired, Dispose	l of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code Year) (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or d (A) or d of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$0.01 par value per share						14,232	I	limited liability company		
Common Stock, \$0.01 par value per share	04/30/2012		A	2,250 (1)	A \$	0 17,000	D (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/e		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAJOUS ADRIAN 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056

Signatures

Saul R. Laureles, Attorney-in-Fact

05/01/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Schlumberger Limited Stock and Deferral Plan for Non-Employee Directors.
- (2) Includes 2,250 shares the receipt of which Mr. Lajous deferred in May 2011 and which were not reflected in a prior Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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