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BOSTON PROPERTIES INC

Form 4

February 03, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LINDE DOUGLAS T		Symbol BOSTON PROPERTIES INC [BXP]					Issuer				
(Last)	(First) (Middle) 3. D		3. Date of	f Earliest Tra		22.10	[2.22	(Check all applicable) _X_ Director 10% Owner			
C/O BOSTON PROPERTIES, INC., 800 BOYLSTON STREET			(Month/Day/Year) 01/31/2014					X Officer (give title Other (specify below) President			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BOSTON, N	MA 02199							Form filed by N Person	More than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	equired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	emed on Date, if Day/Year)	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock, par value \$.01	01/31/2014			A	4,640	A	\$0	195,708.7471	D		
Common Stock, par value \$.01								700	I	By spouse	
Common Stock, par value \$.01								2,100	I	By children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exerc	cisable and	7. Title and A	Amount of	8. Pric
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities		Deriva
	Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)		Securit
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired					(Instr.
		Derivative				(A) or					
		Security				Disposed of					
						(D)					
						(Instr. 3, 4,					
						and 5)					
										Amount	
										or	
							Date	Expiration	Title	Number	
							Exercisable	Date	Title	of	
					Code V	(A) (D)				Shares	
					Couc v	(A) (D)				Silaics	
	LTIP	445	01/01/0014			4.640	(1)(2)	(1)	Common	4.640	Φ.Ω.
Units (1)	<u>(1)</u>	01/31/2014		A	4,640	(1)(2)	(1)	Stock	4,640	\$ 0.	
									Stock		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LINDE DOUGLAS T C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET BOSTON, MA 02199

X President

Signatures

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of

- (1) the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- (2) The 4,640 LTIP Units vest in four equal annual installments beginning on January 15, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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