BULLINGER PHILIP W

Form 4

January 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BULLINGER PHILIP W**

2. Issuer Name and Ticker or Trading Symbol

LSI LOGIC CORP [NYSE:LSI]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Street)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

01/20/2006

(Check all applicable)

Director X_ Officer (give title

10% Owner Other (specify

below)

Sr. VP & General Manager

C/O LSI LOGIC CORPORATION, 1621 BARBER

LANE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MILPITAS, CA 95035

(City)

| | | Tube 1 Tron Delivative Securities required, Disposed of, or Beneficiary Owned | | | | | | | | |
|------------|---------------------|---|------------------------|--------------------------|-----------|--------------|------------------|--------------|------------|--|
| 1.Title of | 2. Transaction Date | 3. | 4. Securities Acquired | | | 5. Amount of | 6. Ownership | 7. Nature of | | |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | action(A) or Disposed of | | | Securities | Form: Direct | Indirect | |
| (Instr. 3) | • | any | Code | (D) | | | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | | Owned | Indirect (I) | Ownership | |
| | | | | , | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | () | | Reported | | | |
| | | | | | (A) | | Transaction(s) | | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| C | | | Coue v | Amount | (D) | Titte | | | | |
| Common | 01/20/2006 | | M | 3,500 | Α | \$ 0 | 4,500 (1) | D | | |
| Stock | 01/20/2000 | | | 2,200 | | Ψ 0 | ., | | | |
| C | | | | | | ¢ | | | | |
| Common | 01/20/2006 | | F | 1.363 | D | 3 | 3,137 | D | | |
| Stock | | | _ | -, | _ | 8.62 | -,, | _ | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of Derivat Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5) | ve Expiration Do (Month/Day/ | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--|------------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | \$ 0 (2) | 01/20/2006 | | M | 3,50 | 00 01/20/2006 | (3) | Common Stock | 3,500 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BULLINGER PHILIP W C/O LSI LOGIC CORPORATION 1621 BARBER LANE MILPITAS, CA 95035

Sr. VP & General Manager

8. I De Sec (In

Signatures

Susan Solner Janjigian, by power of attorney 01/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,000 shares acquired on Nov 14, 2005 under the LSI Logic Employee Stock Purchase Plan.
- (2) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.
- (3) The restricted stock units vest in two equal annual installments beginning January 20, 2006. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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