SPECTRUM CONTROL INC

Form 4 April 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GRUENWALD JOHN THOMAS		AAS Symbol	SPECTRUM CONTROL INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 8031 AVON	· · ·	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2008		_X_ Director Officer (gives below)		6 Owner er (specify	
FAIRVIEW,	(Street)	4. If Amer	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Se	ecurities Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						13,491	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Options	\$ 5.28					<u>(1)</u>	04/16/2008	Common Stock	12,0	
Options	\$ 8.66					(2)	04/12/2009	Common Stock	12,0	
Non-qual. Stock Options	\$ 7.44					<u>(3)</u>	04/07/2010	Common Stock	12,0	
Non-qualified Stock Options	\$ 6.31					<u>(4)</u>	11/01/2010	Common Stock	24,0	
Options	\$ 8.38	04/10/2008		A	12,000	<u>(5)</u>	04/10/2013	Common Stock	12,0	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GRUENWALD JOHN THOMAS						
8031 AVONIA ROAD	X					
FAIRVIEW PA 16415						

Signatures

John P. Leemhuis, Jr. Attorney in fact for J. Thomas
Gruenwald

04/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the options currently are exercisable.
- (2) 2/3rds of the options currently are exercisable and the final 1/3rd are exercisable 4/16/08.
- (3) 2/3rds of the options currently are exercisable and the final 1/3rd are exercisable 4/07/09.
- (4) 1/3rd of the options are currently exercisable, 1/3rd are exercisable 11/1/08 and the final 1/3rd are exercisable 11/1/09.
- (5) 1/3rd of the options are exercisable 04/10/10, 1/3rd are exercisable 04/10/11 and the final 1/3rd are exercisable 04/10/12.
- (6) Granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Rule 16(b)(3) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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