

PFERDEHIRT DOUG
Form 3
April 29, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

PFERDEHIRT DOUG
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/22/2010

3. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/ [SLB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O
SCHLUMBERGER, 14910
AIRLINE RD.

(Street)

ROSHARON, TX 77583

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

65,651

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------------|-----------------|--------------|----------------------------|-----------|---------------------------------------|---|
| Incentive Stock Option (right to buy) | 04/17/2003 ⁽¹⁾ | 04/17/2012 | Common Stock | 7,176 | \$ 27.873 | D | Â |
| Incentive Stock Option (right to buy) | 01/19/2006 ⁽²⁾ | 01/19/2015 | Common Stock | 3,080 | \$ 32.455 | D | Â |
| Incentive Stock Option (right to buy) | 01/22/2010 ⁽³⁾ | 01/22/2019 | Common Stock | 2,643 | \$ 37.845 | D | Â |
| Incentive Stock Option (right to buy) | 01/18/2007 ⁽⁴⁾ | 01/18/2016 | Common Stock | 1,842 | \$ 54.235 | D | Â |
| Incentive Stock Option (right to buy) | 07/19/2007 ⁽⁵⁾ | 07/19/2016 | Common Stock | 1,574 | \$ 63.545 | D | Â |
| Incentive Stock Option (right to buy) | 01/21/2011 ⁽⁶⁾ | 01/21/2020 | Common Stock | 1,459 | \$ 68.505 | D | Â |
| Incentive Stock Option (right to buy) | 01/17/2009 ⁽⁷⁾ | 01/17/2018 | Common Stock | 2,354 | \$ 84.93 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 04/17/2003 ⁽¹⁾ | 04/17/2012 | Common Stock | 22,824 | \$ 27.873 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 01/19/2006 ⁽²⁾ | 01/19/2015 | Common Stock | 6,920 | \$ 32.455 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 01/22/2010 ⁽³⁾ | 01/22/2019 | Common Stock | 37,357 | \$ 37.845 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 01/18/2007 ⁽⁴⁾ | 01/18/2016 | Common Stock | 58,158 | \$ 54.235 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 07/19/2007 ⁽⁵⁾ | 07/19/2016 | Common Stock | 28,426 | \$ 63.545 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 01/21/2011 ⁽⁶⁾ | 01/21/2020 | Common Stock | 38,541 | \$ 68.505 | D | Â |
| NQ Stock Option (right to buy) w/ tandem Tax w/h right | 01/17/2009 ⁽⁷⁾ | 01/17/2018 | Common Stock | 12,646 | \$ 84.93 | D | Â |
| RSU (restricted stock unit) | 02/04/2013 ⁽⁸⁾ | 02/04/2020 | Common Stock | 10,000 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PFERDEHIRT DOUG C/O SCHLUMBERGER 14910 AIRLINE RD. ROSHARON, TX 77583 | Â | Â | Â VICE PRESIDENT | Â |

Signatures

By: /s/Saul Laureles Attorney-in-Fact For: Douglas Pferdehirt

04/29/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in five equal annual installments beginning April 17, 2003.
- (2) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (3) This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- (4) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (5) This option becomes exercisable in five equal annual installments beginning July 19, 2007.
- (6) This option becomes exercisable in five equal annual installments beginning January 21, 2011.
- (7) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (8) This restricted stock unit is subject to a 3-year cliff and will become exercisable on February 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.