SI TECHNOLOGIES INC

Form 4/A May 18, 2005

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

SECURITIES

1(b).

Stock

(Print or Type Responses)

obligations

| | Address of Reporting PINIG HEINZ | Symbol | 2. Issuer Name and Ticker or Trading Symbol SI TECHNOLOGIES INC [SISI] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|--|---|--|---|--------|---------|--|--|---|--|
| | (First) (M CHNOLOGIES FRANKLIN AVI | (Month/D 04/28/20 | 3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005 | | | | X Director Officer (give below) | 10% | Owner er (specify | |
| TUSTIN, C. | (Street) A 92780 | Filed(Mon | 4. If Amendment, Date Original Filed(Month/Day/Year) 05/17/2005 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | Zip) Table | e I - Non-D | erivative S | ecurit | ies Acq | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition(A) or Dis (D) (Instr. 3, 4) | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | 04/28/2005 | | J <u>(1)</u> | 75,000 | D | \$4 | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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January 31,

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V (A | .) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 4.5 | 04/28/2005 | | J <u>(1)</u> | 15,000 | 04/28/2005 | 10/27/2005 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 1.875 | 04/28/2005 | | J <u>(1)</u> | 15,000 | 04/28/2005 | 04/24/2007 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 4.375 | 04/28/2005 | | J <u>(1)</u> | 5,000 | 04/28/2005 | 10/05/2008 | Common Stock | 5,000 |
| Stock Option (right to buy) | \$ 2.375 | 04/28/2005 | | J <u>(1)</u> | 7,500 | 04/28/2005 | 01/20/2010 | Common Stock | 7,500 |
| Stock Option (right to buy) | \$ 2.125 | 04/28/2005 | | <u>J(1)</u> | 10,000 | 04/28/2005 | 01/23/2011 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 1.19 | 04/28/2005 | | <u>J(1)</u> | 10,000 | 04/28/2005 | 01/17/2012 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 1.59 | 04/28/2005 | | <u>J(1)</u> | 10,000 | 04/28/2005 | 12/12/2012 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 3.1 | 04/28/2005 | | J <u>(1)</u> | 10,000 | 04/28/2005 | 12/11/2013 | Common Stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZWEIPFENNIG HEINZ C/O SI TECHNOLOGIES INC 14192 FRANKLIN AVE TUSTIN, CA 92780

X

Signatures

Person

/s/ Heinz

Zweipfenning 05/17/2005

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer and Vishay Intertechnology, Inc. in exchange for cash in the amount of \$4.00 per share and cancellation of options and warrants in exchange for cash in the amount of \$4.00 per shares less the per share exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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