Kindred Biosciences, Inc. Form 4

February 06, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Chin Richard

(First) (Middle) (Last)

C/O KINDRED BIOSCIENCES. INC., 1555 BAYSHORE HIGHWAY, SUITE 200

BURLINGAME, CA 94010

(City)

Derivative Conversion

1. Title of

Security

(Instr. 3)

(Street)

(State)

2. Transaction Date 2A. Deemed

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

Kindred Biosciences, Inc. [KIN]

3. Date of Earliest Transaction (Month/Day/Year) 02/05/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. 4. Securities

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

(A) or

Code V Amount (D) Price

OMB APPROVAL

OMB Number:

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5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

_X__ Director X 10% Owner X_ Officer (give title Other (specify

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Ownership Owned (I) (Instr. 4) Following (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | (Instr. 3 and 4) | |
|-----------------------------|---|------------|-------------------------|-----------------|---|-----|---------------------|--------------------|------------------|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to buy) | \$ 6.45 | 02/05/2015 | | A | 197,771 | | <u>(1)</u> | 02/05/2025 | Common Stock | 197,771 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|----------------------------------|---------------|-----------|--------------------|-------|--|--|--|
| . 9 | Director | 10% Owner | Officer | Other | | | |
| Chin Richard | | | | | | | |
| C/O KINDRED BIOSCIENCES, INC. | X | X | Descrident and CEO | | | | |
| 1555 BAYSHORE HIGHWAY, SUITE 200 | Λ | | President and CEO | | | | |
| BURLINGAME, CA 94010 | | | | | | | |

Signatures

/s/ Richard Chin 02/06/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest as to 25% after one year following the date of grant, and the remainder will vest in equal monthly installments over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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