

HUNZIKER HANS JORG  
 Form 4/A  
 December 21, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HUNZIKER HANS JORG**

2. Issuer Name and Ticker or Trading Symbol  
**WILLIS LEASE FINANCE CORP**  
**[wlfc]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**773 SAN MARIN DRIVE, SUITE**  
**2215**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**12/15/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
**NOVATO, CA 94998**

4. If Amendment, Date Original Filed(Month/Day/Year)  
**12/16/2011**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | Code V Amount (A) or (D) Price                                    |   |  |   |
| Common Stock                    | 12/15/2011                           | 12/15/2011   | M                              | 996 <sup>(1)</sup> A \$ 8.7                                       | 9,869 <sup>(2)</sup>  | D  |   |
| Common Stock                    | 12/15/2011                           | 12/15/2011   | S                              | 996 <sup>(1)</sup> D \$ 11.2498                                   | 8,873   | D  |   |
| Common Stock                    | 12/15/2011                           | 12/15/2011   | S                              | 1,500 <sup>(1)</sup> D \$ 11.2498                                 | 7,373 <sup>(2)</sup>  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

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 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-qualified Stock Option                 | \$ 8.7   | 12/15/2011                           | 12/15/2011   | M                              | 300<br>(3)  | 05/25/2009 05/25/2016                                    | Common Stock 300 (3)  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| HUNZIKER HANS JORG<br>773 SAN MARIN DRIVE<br>SUITE 2215<br>NOVATO, CA 94998 |               | X         |         |       |

## Signatures

Hans Joerg  
Hunziker 12/21/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original filing made on 12/16/11 reflecting 2,496 stock option securities sold is amended to reflect 996 stock option securities sold and 1,500 securities outright sale.
- (2) Original filing made on 12/16/11 is amended to revise beneficial ownership based on footnote #1.
- (3) Original filing made on 12/16/11 is amended to reflect 300 derivative securities instead of 1,250.
- (4) Original filing made on 12/16/11 is amended to reflect derivative beneficial ownership of 2,400 instead of 1,450.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.