Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

| KVH INDUS Form 4 July 08, 2005 | STRIES INC \DE\ | | | | | | | | | |
|---|--|---|--|---|-----------|---|--|--|-----------|--|
| FORM | 1 | | | | | | | OMB AF | PROVAL | |
| | UNITED STAT | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940 | | | | | | OMB Number: | 3235-0287 | |
| Check thi if no long subject to Section 14 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b). | Filed pursuant Section 17(a) of the Section 17(b) for the Section | | | | | | | January 31 Expires: 2005 Estimated average burden hours per response 0.5 | | |
| (Print or Type R | Responses) | | | | | | | | | |
| AIN MARK Symbol | | | er Name and Ticker or Trading NDUSTRIES INC \DE\ [] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| | | | of Earliest Transaction Day/Year) 2005 | | | _X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| MIDDLETC | OWN, RI 02842 | | | | | | Form filed by M Person | | | |
| (City) | (State) (Zip) | Tab | le I - Non-D | Derivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. E (Month/Day/Year) Exect any (Mon | | Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, Amount | (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect | |
| Common Stock | 07/07/2005 | | J <u>(1)</u> | 5,000 | A | \$ 7.125 | 31,800 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | onof Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|-------------------------------|-------|--|--------------------|---|--------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour or Numbo of Shares |
| Director Stock Option-Right to Buy | \$ 7.125 | 07/07/2005 | | J <u>(2)</u> | | 5,000 | 07/07/2000 | 07/07/2005 | Common Stock | 5,00 |

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Reporting Owners

| Reporting Owner Name / Addre | ess | Relationships | | | | | | |
|--|------------|---------------|---------|-------|--|--|--|--|
| I O | Director | 10% Owner | Officer | Other | | | | |
| AIN MARK KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842 | Х | | | | | | | |
| Signatures | | | | | | | | |
| /s/ Mark S. Ain | 07/08/2005 | | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of a stock option pursuant to the terms & conditions of the company's 1996 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of a stock option pursuant to the terms & conditions of the company's 1996 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.