

NAPCO SECURITY TECHNOLOGIES, INC

Form 4

March 21, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCHER KEVIN S

2. Issuer Name and Ticker or Trading
Symbol
NAPCO SECURITY
TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2017

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior Vice President

AMITYVILLE, NY 11701

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/17/2017		S	(A) or (D) 5,000 (1)	D \$ 10.65 290,168	D	
Common Stock	03/20/2017		M	(A) or (D) 5,000 (1)	A \$ 5.35 295,168	D	
Common Stock	03/20/2017		F	(A) or (D) 2,500 (1)	D \$ 10.7 292,668	D	
Common Stock	03/20/2017		M	(A) or (D) 4,000 (1)	A \$ 4.88 296,668	D	
Common Stock	03/20/2017		F	(A) or (D) 1,825 (1)	D \$ 10.7 294,843	D	

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Common Stock	03/20/2017	M	3,000 (1)	A	\$ 4.37	297,843	D
Common Stock	03/20/2017	F	1,225 (1)	D	\$ 10.7	296,618	D
Common Stock	03/20/2017	S	7,868 (1)	D	\$ 10.637	288,750	D
Common Stock	03/21/2017	S	400 (1)	D	\$ 10.5	288,350	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 5.35	03/20/2017		M	5,000 (1)	10/09/2007 10/09/2017	Common Stock 5,000
Employee Stock Options (Right to Buy)	\$ 4.88	03/20/2017		M	4,000 (1)	09/19/2013 09/19/2023	Common Stock 5,000
Employee Stock Options (Right to Buy)	\$ 4.37	03/20/2017		M	3,000 (1)	10/20/2014 10/20/2024	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUCHEL KEVIN S 333 BAYVIEW AVE AMITYVILLE, NY 11701	X		Senior Vice President	

Signatures

Kevin S. Buchel 03/21/2017

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Buchel exercised 12,000 Incentive Stock Options as part of a cashless exercise whereby 5,550 shares were exchanged as payment for such options, netting an increase of 6,450 shares. In addition, Mr. Buchel sold 13,268 shares of NAPCO stock that he presently owned and a portion of the proceeds will be used to cover federal and state income taxes including those associated with the aforementioned exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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