

Gol Intelligent Airlines Inc.
Form 6-K
August 30, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of August, 2006

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL Foreign Currency Rating Upgraded to BB+ by Fitch

São Paulo, August 30, 2006 GOL Linhas Aéreas Inteligentes (NYSE: GOL and Bovespa: GOLL4), Brazilian low-cost, low-fare airline, announces that Fitch Ratings has upgraded the company's credit rating. The foreign currency IDR (Issuer Default Rating) has been upgraded from BB with stable outlook to BB+ with stable outlook. The rating of GOL's 8.75% perpetual bond issue was upgraded from BB to BB+. GOL's national scale rating is AA- (bra) with stable outlook.

The rating upgrade reflects the solid credit of the Company, that is the result of a business model based on low costs and high operational efficiency, says Richard Lark, CFO of GOL Linhas Aéreas Inteligentes.

About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a low-cost, low-fare airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet with a single class of service. It also has one of the youngest and most modern fleets in the industry that results in low maintenance, fuel and training costs, with high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL's brand recognition and customer satisfaction, allow GOL to have the best value proposition in the market. GOL currently offers over 500 daily flights to 50 airports in Brazil, Argentina, Bolivia, Paraguay and Uruguay. GOL growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL shares are listed on the NYSE and the Bovespa. GOL: here everyone can fly!

For more information, flight times and fares, please access our site at www.voegol.com.br or call: 0300-789-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 0004 055 127 in Uruguay, 009 800 55 1 0007 in Paraguay, 1 888 0042 0090 (Telefônica) and 1230 020 9104 (Intel) in Chile, and 55 11 2125-3200 in other countries.

CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Ph: (5511) 3169 6800

E-mail: ri@golnaweb.com.br

Site: www.voegol.com.br/ir

Corporate Communications

Ph: (5511) 3169 6449

E-mail: rcorbioli@golnaweb.com.br

Media Brazil & Latin America

MVL Comunicação; Camila Silva

Ph: (5511) 3049-0343 / 3049-0341

E-mail: Camila@mvl.com.br

Media U.S. & Europe

Edelman; G. Juncadella and M. Smith

Ph: +1 (212) 704-4448 / 704-8196

E-mail: gabriela.juncadella@edelman.com
meaghan.smith@edelman.com

Edgar Filing: Gol Intelligent Airlines Inc. - Form 6-K

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

