Edgar Filing: FOREST LABORATORIES INC - Form 4

FOREST LAT Form 4 August 15, 20	BORATORIES II 007	NC								
FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	s box er STATEM 5. Filed purs s Section 17(a	V ENT OF CHA uant to Section) of the Public	Vashington, ANGES IN SECUR n 16(a) of the	D.C. 20 BENEFI ITIES e Securit ding Com	549 CIA ies Ez ipany	L OW cchang Act o	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type R	esponses)									
SALANS LESTER B Symbol			EST LABORATORIES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			e of Earliest Transaction h/Day/Year) 3/2007				X_ Director10% Owner Officer (give titleOther (specify below) below)			
NEW YORK	Filed(Month/Day/Year) Applicable Line _X_ Form filed				Applicable Line) _X_ Form filed by	Joint/Group Filing(Check One Reporting Person More than One Reporting				
(City)		Zip) T					Person	6 D (***		
1.Title of	2. Transaction Date	. 1	able I - Non-D	4. Securi		ties Aco	quired, Disposed o		-	
Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		if Transacti Code	onAcquirec Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/13/2007		А	1,000	A	\$0	1,000 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 39.88	08/13/2007		А	4,000	02/13/2008	08/13/2017	Common Stock	4,000	

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Reporting Owners

Reporting Owner	Relationships						
Reporting O when	Director	10% Owner	Officer	Other			
SALANS LESTER B C/O FOREST LABO 909 THIRD AVENU NEW YORK, NY 10	DREST LABORATORIES, INC. IRD AVENUE						
Signatures							
/s/ Lester B. Salans	08/13/2007						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amount includes shares of common stock which are subject to a risk of forfeiture under the Company's 2007 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.