

POLARIS INDUSTRIES INC/MN  
Form 8-K  
August 11, 2005

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 11, 2005

**Polaris Industries Inc.**

(Exact name of registrant as specified in its charter)

Minnesota

1-11411

41-1790959

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

2100 Highway 55, Medina, Minnesota

55340

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

763-542-0500

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 7.01 Regulation FD Disclosure.**

On August 11, 2005, Polaris Industries Inc. (the "Company") issued a news release announcing that its Austrian subsidiary had completed its purchase of an interest in Austrian motorcycle manufacturer KTM Power Sports AG, formerly known as Cross Holding AG, as described in Item 8.01 below. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

This information is furnished and not deemed to be filed for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in Item 7.01 of this Current Report shall not be incorporated by reference into any filing or other document pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing or document.

**Item 8.01 Other Events.**

On August 11, 2005, a subsidiary of the Company completed its purchase of a 24.9% interest in Austrian motorcycle manufacturer KTM Power Sports AG, formerly known as Cross Holding AG, from an institutional investor, for approximately Euros 62.6 million or approximately \$75.5 million. Under the terms of the share purchase agreement, Polaris may purchase additional shares in the event that, as currently proposed, the outstanding capital of KTM Power Sports AG is increased on or before August 31, 2005. The transaction was previously reported on the Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission on July 19, 2005.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Polaris Industries Inc.

*August 11, 2005*

By: */s/ Michael W. Malone*

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*Name: Michael W. Malone*

*Title: Vice President-Finance, Chief Financial Officer and  
Secretary of Polaris Industries Inc.*

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Exhibit Index

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	News Release dated August 11, 2005