GROUP 1 AUTOMOTIVE INC
Form 8-K
January 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 16, 2005

Group 1 Automotive, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-13461	76-0506313
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
950 Echo Lane, Suite 100, Houston, Texas		77024
(Address of principal executive offices)		(Zip Code)

Registrant s telephone number, including area code: 713-647-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On January 16, 2006, Group 1 Automotive, Inc., a Delaware corporation (the "Company"), announced the acquisition of Toyota and Lexus franchises in New Hampshire. The Company also announced the relocation of a Texas franchise, and the dispositions of a Nissan franchise in Southern California and a Hummer franchise in Tulsa, Oklahoma.

The Company also announced the completion of its stock repurchase program under its current board authorization. The Company repurchased 623,207 shares during the fourth quarter of 2005.

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

99.1 Press release of Group 1 Automotive, Inc., dated January 16, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Group 1 Automotive, Inc.

January 17, 2006 *By: John C. Rickel*

Name: John C. Rickel
Title: Chief Financial Officer

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Exhibit Index

Exhibit No.	Description
99.1	Press release of Group 1 Automotive, Inc., dated January 16, 2006.