Celanese Corp Form 4 April 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WALTERS FARAH M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last) (First)

(Middle)

(Zip)

3. Date of Earliest Transaction

Celanese Corp [CE]

(Month/Day/Year)

04/24/2014

_X__ Director Officer (give title

10% Owner Other (specify

C/O CELANESE CORPORATION, 222 W. LAS

COLINAS BLVD., SUITE 900N (Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

IRVING, TX 75039-5421

(City)

| Table 1 - Non-Delivative Security | | | | | ues Au | Acquired, Disposed of, of Deficiencially Owned | | | | |
|-----------------------------------|---------------------|--------------------|------------|----------------------------|--------|--|------------------|--------------|--------------|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | TransactionAcquired (A) or | | | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | Code | Disposed | , | · | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | Ι (Δ) | | Owned | Indirect (I) | Ownership | | |
| | | | | | | Following | (Instr. 4) | (Instr. 4) | | |
| | | | | (A) | | Reported | | | | |
| | | | | | or | | Transaction(s) | | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Series A Common Stock | 04/24/2014 | | A | 2,051 (1) | A | \$0 | 24,322 | D | | |
| Series A Common Stock | 04/24/2014 | | D | 1,958 | D | <u>(2)</u> | 22,364 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Code | 5. Number to of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pric Deriva Securi (Instr. |
|---|---|---|--------|--|--|--------------------|---|--|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock | <u>(3)</u> | 04/24/2014 | A | 1,958 | <u>(4)</u> | <u>(4)</u> | Series A Common Stock | 1,958 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALTERS FARAH M C/O CELANESE CORPORATION 222 W. LAS COLINAS BLVD., SUITE 900N IRVING, TX 75039-5421

X

Signatures

/s/ Jacqueline R. Hall, Attorney-in-Fact for Farah M. Walters

04/28/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Annual grant of restricted stock units pursuant to the Company's 2009 Global Incentive Plan, as Amended and Restated April 19, 2012. The restricted stock units vest in full on the one-year anniversary of the date of the grant. The reporting person has elected that upon vesting of the restricted stock units, receipt of the shares of Series A Common Stock be deferred under the Company's 2008 Deferred

- (1) Compensation Plan; accordingly, upon vesting, the reporting person will instead receive an equal number of shares of phantom stock. As provided in the Company's 2008 Deferred Compensation Plan, the phantom stock becomes payable in shares of Series A Common Stock upon the earlier of the date previously elected by the reporting person to receive payment or the termination of the reporting person's service as a director of the Company.
- Upon vesting of 1,958 Restricted Stock Units granted to the reporting person on April 24, 2013, the reporting person deferred the receipt of 1,958 shares of Series A Common Stock and received instead 1,958 shares of phantom stock pursuant to the Company's 2008 Deferred Compensation Plan. As a result, the reporting person is reporting the disposition of 1,958 shares of Series A Common Stock in exchange for an equal number of shares of phantom stock.

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- (3) Each share of Phantom Stock represents the right to receive one share of Series A Common Stock.
 - As provided in the 2008 Deferred Compensation Plan, on the earlier date previously elected by the reporting person to receive payment or
- (4) the termination of the reporting person's service as a director of the Company, the reported phantom stock becomes payable in shares of Series A Common Stock subject to certain restrictions and limitations.

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