Bunge LTD Form 4 March 14, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

January 31,

1(b).

(Print or Type Responses)

| 1. Name and Add GWATHMEY | _ | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-----------------------------------|---------|----------------|--|--|--|--|--|
| | | 05111 | Bunge LTD [BG] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| C/O BUNGE LTD., 50 MAIN STREET | | | (Month/Day/Year) | Director 10% Owner | | | |
| | | | 03/11/2007 | _X_ Officer (give title Other (specify below) Co-CEO - Bunge Global Agri. | | | |
| | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| | | | | _X_ Form filed by One Reporting Person | | | |
| WHITE PLAINS, NY 10606 | | | | Form filed by More than One Reporting Person | | | |
| (6:.) | (0) | (7 .) | | | | | |

| | (City) | (State) (2 | Table | I - Non-De | erivative S | ecuri | ties Ac | quired, Disposed o | of, or Beneficial | ly Owned | |
|------------------------|------------------|--------------------------------------|---|------------------|--------------------------------|--------------------------------|----------------------|-------------------------|---------------------------|-----------------------|--|
| 1.Title of Security | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securities nAcquired (A) or | | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | |
| | (Instr. 3) | , , | any | Code | Disposed of (D) | | Beneficially | (D) or | Beneficial | | |
| | | | (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) | | 5) | Owned Following Reported | Ownership (Instr. 4) | | | | |
| | | | | | | (A) | | Transaction(s) | | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| | Common Stock | 03/11/2007 | | A | 6,565 | A | \$0 | 55,415 | D | | |
| | Common Stock (1) | 03/11/2007 | | A | 409 | A | \$0 | 55,824 (2) | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|-------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amount | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | ^ | mount | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | Title N | r Jumber | | |
| | | | | | | Exercisable | Date | | | | |
| | | | | C + V | (A) (D) | | | 0 | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

GWATHMEY ARCHIBOLD C/O BUNGE LTD. **50 MAIN STREET** WHITE PLAINS, NY 10606

Co-CEO - Bunge Global Agri.

Signatures

/s/ John Tropeano,

Attorney-in-Fact 03/14/2007

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 7, 2006, BG declared a cash dividend payable to all holders of record of BG common stock on February 14, 2007. Pursuant (1) to the terms of a performance based restricted stock unit award granted to the reporting person in 2004, cash dividends are accrued and paid in the form of BG common stock based on the target number of restricted stock units upon the settlement of the award.
- As the result of an administrative error, on March 15, 2006 and March 7, 2007, the Form 4s mistakenly reported 18,850 and 18,850, respectively, as the total number of securities beneficially owned following the reported transactions, respectively. The correct total number of securities beneficially owned following the transactions described on the Form 4s filed on March 15, 2006 and March 7, 2007 was 48,850 and 48,850, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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