ENDO PHARMACEUTICALS HOLDINGS INC Form SC 13D/A October 12, 2007

> OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934 (Amendment No. 1 )\*

**ENDO Pharmaceuticals Holdings Inc.** 

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class Securities)

#### 29264F205

D. E. Shaw & Co., L.P.
Attn: Compliance Department
120 West Forty-Fifth Street
Floor 39, Tower 45
New York, NY 10036
212-478-0000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communication)

Copies to:

Christopher Boies, Esq. Boies, Schiller & Flexner LLP 575 Lexington Avenue

#### New York, NY 10022

#### October 5, 2007

#### (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	. 29264F205				
1	Name of Reporting Person.				
	I.R.S. IDENTIFICATION				
	D. E. Shaw Composite Portfolios, L.L.C.				
	FEIN 13-4152438				
2	Check the Appropriate Box if a Member of a Group (See				
	Instructions)				
	(a) [_]				
	(b) [_]				
3	SEC Use Only				
4	Source of Funds (See Instruction	ons)			
	WC				
5	Check if Disclosure of Legal P	roceedings Is Required Pursuant to Items 2(d) or 2(e) [_]			
_					
6	Citizenship or Place of Organiz	zation			
	D 1				
	Delaware				
	7	Sole Voting Power			
Number of		-0-			
Shares	8	Shared Voting Power			
Beneficially		Shared voting rower			
Owned by		6,626,113			
Each	9	Sole Dispositive Power			
Reporting	,	Sole Dispositive I ower			
Person With		-0-			
1 010011 ( ) 1011	10	Shared Dispositive Power			
		r			
		6,626,113			
11	Aggregate Amount Beneficiall	y Owned by Each Reporting Person			
	6,626,113				
12	Check if the Aggregate Amour	nt in Row (11) Excludes Certain Shares (See Instructions) [_]			
13	Percent of Class Represented b	by Amount in Row (11)			
	1.0~				
	4.9%	•			
14	Type of Reporting Person (See	Instructions)			
	00				
	00				

CUSIP No.	Name of Reporting Person. I.R.S. IDENTIFICATION	29264F205		
2	D. E. Shaw Valence Portfolios, L.L.C. FEIN 13-4046559 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [_]			
3	(b) [_] SEC Use Only			
4	Source of Funds (See Instructi	ons)		
5	WC Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [_]			
6	Citizenship or Place of Organi	zation		
	Delaware 7	Sole Voting Power		
Number of Shares Beneficially	8	-0- Shared Voting Power		
Owned by Each Reporting	9	3,074,829 Sole Dispositive Power		
Person With	10	-0- Shared Dispositive Power		
11	Aggregate Amount Beneficial	3,074,829 y Owned by Each Reporting Person <u>1</u>		
12	3,074,829 Check if the Aggregate Amoun	nt in Row (11) Excludes Certain Shares (See Instructions) [_]		
13	Percent of Class Represented by	by Amount in Row (11)		
14	2.3% Type of Reporting Person (See	e Instructions)		
	00			

<sup>1</sup> The 3,074,829 Common Shares set forth above include (a) 3,049,829 Common Shares owned by Valence, and (b) 25,000 Common Shares which Valence has the right to acquire through the exercise of listed call options.

CUSIP No.	Name of Reporting Person.	29264F205			
1	I.R.S. IDENTIFICATION				
	D. E. Shaw & Co., L.L.C. FEIN 13-3799946				
2		a Member of a Group (See Instructions)			
3	SEC Use Only				
4	Source of Funds (See Instructi	ons)			
		,			
_	AF	2			
5	Check if Disclosure of Legal I	Proceedings Is Required Pursuant to Items 2(d) or 2(e) [_]			
6	Citizenship or Place of Organi	zation			
	Delaware				
	7	Sole Voting Power			
Number of		-0-			
Shares	8	Shared Voting Power			
Beneficially		6 626 112			
Owned by Each	9	6,626,113 Sole Dispositive Power			
Reporting		2002 2 00p 000m 00 2 0 m 00			
Person With		-0-			
	10	Shared Dispositive Power			
		6,626,113			
11	Aggregate Amount Beneficial	ly Owned by Each Reporting Person			
	6,626,113				
12	Check if the Aggregate Amou	nt in Row (11) Excludes Certain Shares (See Instructions) [_]			
13	Percent of Class Represented	by Amount in Row (11)			
	4.9%				
14	Type of Reporting Person (Sec	e Instructions)			
	OO				

CUSIP No.		29264F205		
1	Name of Reporting Person.			
	I.R.S. IDENTIFICATION			
	D. E. Shaw & Co., L.P.			
	FEIN 13-3695715			
2	Check the Appropriate Box if a Member of a Group (See Instructions)			
3	(b) [_] SEC Use Only			
3	SLC Osc Only			
4	Source of Funds (See Instruct	ions)		
	· ·			
	AF			
5	Check if Disclosure of Legal	Proceedings Is Required Pursuant to Items 2(d) or 2(e) [_]		
_	~ ~. ~.			
6	Citizenship or Place of Organ	ization		
	Delaware			
	Delaware 7	Sole Voting Power		
	,	Sole voting rower		
Number of		-0-		
Shares	8	Shared Voting Power		
Beneficially				
Owned by		9,721,738		
Each	9	Sole Dispositive Power		
Reporting				
Person With		-0-		
	10	Shared Dispositive Power		
		9,732,018		
11	Aggregate Amount Beneficial	lly Owned by Each Reporting Person		
	888a u =	ing a window of Zuen respecting reason		
	9,732,018			
12	Check if the Aggregate Amou	ant in Row (11) Excludes Certain Shares (See Instructions) [_]		
13	Percent of Class Represented	by Amount in Row (11)		
	7.3%			
14	Type of Reporting Person (Se	e Instructions)		
14	Type of Reporting Ferson (Se	c msu ucuons)		
	IN PN			

CUSIP No.	29264F205			
1	Name of Reporting Person.			
	I.R.S. IDENTIFICATION			
_	David E. Sha			
2	-	opropriate Box if	a Member of a Group (See Instructions)	
	(a) [_]			
_	(b) [_]	_		
3	SEC Use Onl	ly		
4	G 6F	1 (0 1		
4	Source of Fu	nds (See Instruction	ons)	
	A.E.			
=	AF	alaanna af Laaal D	Described in the Learning of Described Described to Items 2(d) and 2(e) [1]	
5	Check II Disc	ciosure of Legal P	Proceedings Is Required Pursuant to Items 2(d) or 2(e) [_]	
6	Citizenship o	or Place of Organia	zation	
U	Citizensinp o	i i lace of Organi.	zation	
	Delaware			
	Delaware	7	Sole Voting Power	
		,	Sole voting rower	
Number of			-0-	
Shares		8	Shared Voting Power	
Beneficially				
Owned by			9,721,738	
Each		9	Sole Dispositive Power	
Reporting				
Person With			-0-	
		10	Shared Dispositive Power	
			9,732,018	
11	Aggregate A	mount Beneficiall	ly Owned by Each Reporting Person	
	0.722.010			
10	9,732,018	A A	(' D (11) E 1 1 C ( ' C) (C I ( (' ) ) [ ]	
12	Check if the	Aggregate Amour	nt in Row (11) Excludes Certain Shares (See Instructions) [_]	
13	Paraant of Cl	acc Panracantad h	by Amount in Row (11)	
13	I CICCIII OI CI	ass Represented t	by Amount in Row (11)	
	7.3%			
14		orting Person (See	e Instructions)	
	- 1 1 2 2 1 1 2 2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	·	
	IN			

#### **AMENDMENT NO. 1 TO SCHEDULE 13D**

This Amendment No. 1 to Schedule 13D amends and supplements the Schedule 13D filed with the Securities and Exchange Commission on July 27, 2007 (the "Schedule 13D"). Capitalized terms used herein which are not defined herein have the meanings given to such terms in the Schedule 13D. Except as otherwise provided herein, all Items of the Schedule 13D remain unchanged.

#### Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Schedule 13D is hereby supplemented as follows:

In acquiring 2,237,955 additional Common Shares owned by Composite since July 27, 2007, Composite expended approximately \$66,136,698.09 (excluding commissions) of its working capital. In acquiring 75,029 additional Common Shares owned by Valence since July 27, 2007, Valence expended approximately \$2,094,486.19 (excluding commissions) of its working capital.

#### Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby supplemented as follows:

In order to retain its flexibility to increase its holdings of Common Shares, D. E. Shaw Composite International Fund (the controlling entity of Composite for purposes of premerger notification to the Federal Trade Commission and the Department of Justice) filed a Notification and Report Form for Certain Mergers and Acquisitions (FTC Form C4) with the Federal Trade Commission under the Hart Scott Rodino Antitrust Improvements Act of 1976 (the "HSR Act") on August 14, 2007, and requested early termination of the waiting period pursuant to the HSR Act. On September 13, 2007, the HSR Act waiting period expired. As a result of the expiration of the waiting period under the HSR Act, the Reporting Persons are permitted under the HSR Act to purchase additional Common Shares such that the Reporting Persons could hold up to \$500 million (subject to adjustment from time to time in accordance with the HSR Act, with the current threshold being \$597.9 million) in total market value of Common Shares at the time of any such purchase.

#### Item 5. Interest in Securities of the Issuer

Item 5 of the 13D is hereby supplemented as follows:

(a), (b) Based upon the Issuer's Form 10-Q, filed with the Securities and Exchange Commission on August 9, 2007, there were 134,033,440 Common Shares issued and outstanding as of August 3, 2007. The 6,626,113 beneficially owned by Composite (the "Composite Shares") represent approximately 4.9% of the Common Shares issued and outstanding. The 3,074,829 beneficially owned by Valence (the "Valence Shares") represent approximately 2.3% of the Common Shares issued and outstanding. As of October 11, 2007, Synoptic does not hold a long position in the Common Shares. The 6,626,113 Common Shares beneficially owned by DESCO LLC represent approximately 4.9% of the Common Shares issued and outstanding. The 9,732,018Common Shares beneficially owned by DESCO LP (the "Subject Shares") represent approximately 7.3% of the Common

Shares issued and outstanding. The Subject Shares are comprised of (i) the Composite Shares, (ii) the Valence Shares, and (iii) 31,076 Common Shares under the management of DESIM LLC (the "DESIM Shares").

Composite has the power to vote or to direct the vote of (and the power to dispose or direct the disposition of) the Composite Shares. Valence has the power to vote or to direct the vote of (and the power to dispose or direct the disposition of) the Valence Shares. DESIM LLC has the power to vote or to direct the vote of (and the power to dispose or direct the disposition of) 20,796 of the DESIM Shares, and the shared power to dispose or direct the disposition of (but not the power to vote or to direct the vote of) 10,280 of the DESIM Shares. Composite disclaims beneficial ownership of the Common Shares beneficially owned by Valence and DESIM LLC; Valence disclaims beneficial ownership of the Common Shares beneficially owned by Composite and DESIM LLC; Synoptic disclaims beneficial ownership of the Common Shares beneficially owned by Composite, Valence, and DESIM LLC; and DESIM LLC disclaims beneficial ownership of the Common Shares beneficially owned by Composite and Valence.

DESCO LP, as managing member and investment adviser of Valence, investment adviser of Composite, and managing member of DESIM LLC, may be deemed to have the shared power to vote or direct the vote of (and the shared power to dispose or direct the disposition of) the Composite Shares and the Valence Shares, and the shared power to vote or direct the vote of (and the power to dispose or direct the disposition of) 20,796 of the DESIM Shares, and the shared power to dispose or direct the disposition of (but not the power to vote or to direct the vote of) 10,280 of the DESIM Shares. DESCO LLC, as Composite's managing member, may be deemed to have the shared power to vote or direct the vote of (and the shared power to dispose or direct the disposition of) the Composite Shares. As managing member of DESCO LLC, DESCO II, Inc. may be deemed to have the shared power to vote or to direct the vote of (and the shared power to dispose or direct the disposition of) the Composite Shares. As general partner of DESCO LP, DESCO, Inc. may be deemed to have the shared power to vote or to direct the vote of (and the shared power to dispose or direct the disposition of) the Composite Shares and the Valence Shares, and the shared power to vote or direct the vote of (and the power to dispose or direct the disposition of) 20,796 of the DESIM Shares, and the shared power to dispose or direct the disposition of (but not the power to vote or to direct the vote of) 10,280 of the DESIM Shares. None of DESCO LP, DESCO LLC, DESCO, Inc., or DESCO II, Inc., owns any Common Shares directly, and each such entity disclaims beneficial ownership of the Subject Shares.

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of DESCO Inc., which is the general partner of DESCO LP, which in turn is the managing member and investment adviser of Valence, the investment adviser of Composite, and the managing member of DESIM, and by virtue of David E. Shaw's position as President and sole shareholder of DESCO II, Inc., which is the managing member of DESCO LLC, which in turn is the managing member of Composite, David E. Shaw may be deemed to have the shared power to vote or direct the vote of (and the shared power to dispose or direct the disposition of) the Composite Shares and the Valence Shares, and the shared power to vote or direct the vote of (and the power to dispose or direct the disposition of), 20,796 of the DESIM Shares, and the shared power to dispose or direct the disposition of (but not the power to vote or to direct the vote of) 10,280 of the DESIM Shares. David E. Shaw disclaims beneficial ownership of the Subject Shares.

As of the date hereof, neither any Reporting Person nor, to the best knowledge of any Reporting Person, any of the persons set forth in Item 2 owns any Common Shares other than those set forth in this Item 5.

(c) The trading dates, number of Common Shares purchased or sold, and the price per share for all transactions by the Reporting Persons in the Common Shares within the last 60 days through October 11, 2007, which were all brokered transactions, are set forth below:

<sup>2</sup>The 3,074,829 Common Shares set forth above include (a) 3,049,829 Common Shares owned by Valence, and (b) 25,000 Common Shares which Valence has the right to acquire through the exercise of listed call options.

Name	Date	Numbers of Shares Purchased/ (sold)	Price per Share
DESIM LLC	8/14/2007	(200)	\$31.46
DESIM LLC	8/14/2007	(300)	\$31.54
DESIM LLC	8/14/2007	(800)	\$31.59
DESIM LLC	8/14/2007	(200)	\$31.61
DESIM LLC	8/14/2007	(600)	\$31.64
Valence	8/14/2007	(200)	\$31.47
Valence	8/14/2007	(300)	\$31.48
Valence	8/14/2007	(200)	\$31.50
Valence	8/14/2007	(300)	\$31.55
Valence	8/14/2007	(900)	\$31.57
Valence	8/14/2007	(100)	\$31.58
Valence	8/14/2007	(600)	\$31.59
Valence	8/14/2007	(1960)	\$31.60
Valence	8/14/2007	(200)	\$31.61
Valence	8/14/2007	(500)	\$31.62
Valence	8/14/2007	(1260)	\$31.64
Valence	8/14/2007	(1700)	\$31.65
Valence	8/14/2007	(200)	\$31.66
Valence	8/14/2007	(600)	\$31.69
Valence	8/15/2007	(1100)	\$31.21
Valence	8/15/2007	(800)	\$31.27
Valence	8/15/2007	(400)	\$31.30
Valence	8/15/2007	(500)	\$31.31
Valence	8/15/2007	(1455)	\$31.32
Valence	8/15/2007	(500)	\$31.33
Valence	8/15/2007	(632)	\$31.34
Valence	8/15/2007	(600)	\$31.36
Valence	8/15/2007	(800)	\$31.37
Valence	8/15/2007	(200)	\$31.44
Valence	8/15/2007	(200)	\$31.68

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Composite	9/14/2007	100000	\$31.63
DESIM LLC	9/14/2007	(400)	\$31.40
DESIM LLC	9/14/2007	(200)	\$31.42
DESIM LLC	9/14/2007	(500)	\$31.45
DESIM LLC	9/14/2007	(200)	\$31.47
DESIM LLC	9/14/2007	(500)	\$31.49
DESIM LLC	9/14/2007	(669)	\$31.51
DESIM LLC	9/14/2007	(200)	\$31.54
DESIM LLC	9/14/2007	(1600)	\$31.55
DESIM LLC	9/14/2007	(700)	\$31.56
DESIM LLC	9/14/2007	(1600)	\$31.57
DESIM LLC	9/14/2007	(800)	\$31.60
DESIM LLC	9/14/2007	(200)	\$31.62
DESIM LLC	9/14/2007	(400)	\$31.64
DESIM LLC	9/14/2007	(300)	\$31.65
DESIM LLC	9/14/2007	(34)	\$31.66
DESIM LLC	9/14/2007	(500)	\$31.69
DESIM LLC	9/14/2007	(500)	\$31.74
Composite	9/17/2007	100000	\$30.93
Composite	9/17/2007	100000	\$30.98
DESIM LLC	9/17/2007	(200)	\$30.73
DESIM LLC	9/17/2007	(300)	\$30.75
DESIM LLC	9/17/2007	(200)	\$30.77
DESIM LLC	9/17/2007	(100)	\$30.78
DESIM LLC	9/17/2007	(105)	\$30.79
DESIM LLC	9/17/2007	(200)	\$30.82
DESIM LLC	9/17/2007	(41)	\$30.83
DESIM LLC	9/17/2007	(200)	\$30.86
DESIM LLC	9/17/2007	(100)	\$30.87
DESIM LLC	9/17/2007	(400)	\$30.88
DESIM LLC	9/17/2007	(300)	\$30.89
DESIM LLC	9/17/2007	(900)	\$30.90
DESIM LLC	9/17/2007	(1000)	\$30.91
DESIM LLC	9/17/2007	(400)	\$30.92
DESIM LLC	9/17/2007	(300)	\$30.93
DESIM LLC	9/17/2007	(500)	\$30.94
DESIM LLC	9/17/2007	(300)	\$30.95
DESIM LLC	9/17/2007	(400)	\$30.96
DESIM LLC	9/17/2007	(900)	\$30.97
DESIM LLC	9/17/2007	(1300)	\$30.98
DESIM LLC	9/17/2007	(500)	\$30.99
DESIM LLC	9/17/2007	(400)	\$31.00
DESIM LLC	9/17/2007	(500)	\$31.01
DESIM LLC	9/17/2007	(100)	\$31.15
DESIM LLC	9/17/2007	(300)	\$31.29
Synoptic	9/17/2007	62	\$30.79
Synoptic	9/17/2007	104	\$30.81
Valence	9/17/2007	2800	\$30.80
Composite	9/18/2007	50503	\$30.80
DESIM LLC	9/18/2007	(300)	\$30.93
DESIM LLC	9/18/2007	(300)	\$30.93
DESIMI LLC	711012001	(500)	Ψ50.54

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DESIM LLC	9/18/2007	(300)	\$30.96
DESIM LLC	9/18/2007	(300)	\$30.97
DESIM LLC	9/18/2007	(300)	\$30.98
DESIM LLC	9/18/2007	(100)	\$30.99
DESIM LLC	9/18/2007	(1300)	\$31.00
DESIM LLC	9/18/2007	(200)	\$31.01
DESIM LLC	9/18/2007	(100)	\$31.10
DESIM LLC	9/18/2007	(200)	\$31.17
DESIM LLC	9/18/2007	(200)	\$31.26
DESIM LLC	9/18/2007	(200)	\$31.28
DESIM LLC	9/18/2007	(200)	\$31.34
DESIM LLC	9/18/2007	(100)	\$31.39
DESIM LLC	9/18/2007	(300)	\$31.42
Synoptic	9/18/2007	258	\$31.34
Composite	9/19/2007	49500	\$31.22
DESIM LLC	9/19/2007	(200)	\$31.06
DESIM LLC	9/19/2007	(200)	\$31.10
DESIM LLC	9/19/2007	(300)	\$31.15
DESIM LLC	9/19/2007	(200)	\$31.19
DESIM LLC	9/19/2007	(100)	\$31.24
DESIM LLC	9/19/2007	(1500)	\$31.26
DESIM LLC	9/19/2007	(600)	\$31.27
DESIM LLC	9/19/2007	(300)	\$31.28
DESIM LLC	9/19/2007	(400)	\$31.29
DESIM LLC	9/19/2007	(200)	\$31.41
DESIM LLC	9/19/2007	(300)	\$31.44
DESIM LLC	9/19/2007	(300)	\$31.48
DESIM LLC	9/19/2007	(100)	\$31.49
DESIM LLC	9/19/2007	(200)	\$31.54
Synoptic	9/19/2007	271	\$31.26
Composite	9/20/2007	93500	\$30.97
Composite	9/20/2007	6500	\$31.21
DESIM LLC	9/20/2007	(1300)	\$30.80
DESIM LLC	9/20/2007	(900)	\$30.81
DESIM LLC	9/20/2007	(200)	\$30.85
DESIM LLC	9/20/2007	(300)	\$30.87
Synoptic	9/20/2007	(87)	\$30.81
Synoptic	9/20/2007	100	\$30.91
Composite	9/21/2007	59100	\$30.74
Composite	9/21/2007	40900	\$30.99
DESIM LLC	9/21/2007	(200)	\$30.68
DESIM LLC	9/21/2007	(980)	\$30.69
DESIM LLC	9/21/2007	(500)	\$30.70
Synoptic	9/21/2007	47	\$30.73
Synoptic	9/21/2007	(226)	\$30.73
Composite	9/24/2007	10900	\$30.94
DESIM LLC	9/24/2007	(300)	\$31.10
DESIM LLC	9/24/2007	(100)	\$31.10
DESIM LLC	9/24/2007	(100)	\$31.12
DESIM LLC	9/24/2007	(200)	\$31.13
DESIM LLC	9/24/2007	(300)	\$31.14
DESIMI LLC	312 <del>4</del> 12007	(300)	φ31.13

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DEGIMALIC	0/04/0007	(400)	Φ21 10
DESIM LLC DESIM LLC	9/24/2007	(400)	\$31.18
DESIM LLC	9/24/2007 9/24/2007	(503)	\$31.19
DESIM LLC		(700)	\$31.22
DESIM LLC	9/24/2007	(1100)	\$31.23 \$31.24
	9/24/2007	(941)	·
DESIM LLC	9/24/2007	(500)	\$31.25
DESIM LLC	9/24/2007	(359)	\$31.27
DESIM LLC	9/24/2007	(700)	\$31.28
DESIM LLC	9/24/2007	(400)	\$31.29
DESIM LLC	9/24/2007	(400)	\$31.30
DESIM LLC	9/24/2007	(400)	\$31.31
DESIM LLC	9/24/2007	(401)	\$31.33
DESIM LLC	9/24/2007	(100)	\$31.34
DESIM LLC	9/24/2007	(699)	\$31.34
Synoptic	9/24/2007	200	\$31.06
DESIM LLC	9/25/2007	(400)	\$30.95
DESIM LLC	9/25/2007	(300)	\$30.97
DESIM LLC	9/25/2007	(300)	\$31.00
DESIM LLC	9/25/2007	(400)	\$31.01
Synoptic	9/25/2007	(400)	\$31.35
DESIM LLC	9/26/2007	(700)	\$31.39
Synoptic	9/26/2007	(200)	\$30.99
Composite	9/28/2007	60000	\$30.89
Valence	9/28/2007	(377)	\$31.01
Composite	10/1/2007	150000	\$30.38
DESIM LLC	10/1/2007	(400)	\$30.22
DESIM LLC	10/1/2007	(400)	\$30.27
DESIM LLC	10/1/2007	(1700)	\$30.29
DESIM LLC	10/1/2007	(4700)	\$30.30
DESIM LLC	10/1/2007	(3900)	\$30.31
DESIM LLC	10/1/2007	(2500)	\$30.32
DESIM LLC	10/1/2007	(300)	\$30.33
DESIM LLC	10/1/2007	(900)	\$30.34
DESIM LLC	10/1/2007	(2300)	\$30.35
DESIM LLC	10/1/2007	(500)	\$30.36
DESIM LLC	10/1/2007	(1000)	\$30.37
DESIM LLC	10/1/2007	(1200)	\$30.38
DESIM LLC	10/1/2007	(516)	\$30.39
DESIM LLC	10/1/2007	(1100)	\$30.40
DESIM LLC	10/1/2007	(400)	\$30.41
DESIM LLC	10/1/2007	(700)	\$30.42
DESIM LLC	10/1/2007	(600)	\$30.43
DESIM LLC	10/1/2007	(800)	\$30.44
DESIM LLC	10/1/2007	(600)	\$30.45
DESIM LLC	10/1/2007	(800)	\$30.46
DESIM LLC	10/1/2007	(400)	\$30.48
DESIM LLC	10/1/2007	(900)	\$30.49
DESIM LLC	10/1/2007	(1700)	\$30.50
DESIM LLC	10/1/2007	(500)	\$30.51
DESIM LLC	10/1/2007	(500)	\$30.52
DESIM LLC	10/1/2007	(400)	\$30.53
	- 5, 1, 2007	()	420.00

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DESIM LLC	10/1/2007	(1400)	\$30.54
DESIM LLC	10/1/2007	(300)	\$30.57
DESIM LLC	10/1/2007	(700)	\$30.58
DESIM LLC	10/1/2007	(1200)	\$30.65
DESIM LLC	10/1/2007	(200)	\$30.66
DESIM LLC	10/1/2007	(500)	\$30.67
DESIM LLC	10/1/2007	(400)	\$30.68
Synoptic	10/1/2007	300	\$30.37
Synoptic	10/1/2007	100	\$30.45
Synoptic	10/1/2007	100	\$30.48
Valence	10/1/2007	3500	\$30.30
Valence	10/1/2007	700	\$35.00
Composite	10/2/2007	100000	\$30.45
DESIM LLC	10/2/2007	(200)	\$30.29
DESIM LLC	10/2/2007	(800)	\$30.30
DESIM LLC	10/2/2007	(400)	\$30.32
DESIM LLC	10/2/2007	(100)	\$30.33
DESIM LLC	10/2/2007	(1200)	\$30.34
DESIM LLC	10/2/2007	(1100)	\$30.35
DESIM LLC	10/2/2007	(400)	\$30.36
DESIM LLC	10/2/2007	(200)	\$30.47
DESIM LLC	10/2/2007	(400)	\$30.52
Synoptic	10/2/2007	100	\$30.53
Valence	10/2/2007	11300	\$30.35
Valence	10/2/2007	2500	\$35.00
Composite	10/3/2007	30952	\$30.43
Composite	10/4/2007	50000	\$28.85
Composite	10/4/2007	200000	\$29.06
Composite	10/4/2007	200000	\$29.66
DESIM LLC	10/4/2007	(200)	\$28.74
DESIM LLC	10/4/2007	(400)	\$28.95
DESIM LLC	10/4/2007	(400)	\$28.97
DESIM LLC	10/4/2007	(1400)	\$28.98
DESIM LLC	10/4/2007	(4300)	\$28.99
DESIM LLC	10/4/2007	(3630)	\$29.00
DESIM LLC	10/4/2007	(304)	\$29.01
DESIM LLC	10/4/2007	(2200)	\$29.02
DESIM LLC	10/4/2007	(1500)	\$29.03
DESIM LLC	10/4/2007	(1370)	\$29.04
Synoptic	10/4/2007	272	\$28.64
Synoptic	10/4/2007	(7)	\$28.92
Synoptic	10/4/2007	25	\$28.98
Synoptic	10/4/2007	(1000)	\$29.00
Synoptic	10/4/2007	1293	\$29.01
Synoptic	10/4/2007	(1500)	\$29.16
Synoptic	10/4/2007	(1500)	\$29.22
Synoptic	10/4/2007	(300)	\$29.23
Synoptic	10/4/2007	(1500)	\$29.44
Synoptic	10/4/2007	(500)	\$29.48
Synoptic	10/4/2007	1004	\$29.70
Synoptic	10/4/2007	586	\$29.73

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Synoptic	10/4/2007	1500	\$29.80
Synoptic	10/4/2007	1000	\$29.81
Synoptic	10/4/2007	(1500)	\$29.90
Synoptic	10/4/2007	100	\$30.08
Valence	10/4/2007	(5300)	\$28.93
Valence	10/4/2007	(5200)	\$28.96
Valence	10/4/2007	(5200)	\$28.98
Valence	10/4/2007	(5000)	\$29.01
Valence	10/4/2007	(5693)	\$29.75
Valence	10/4/2007	2500	\$35.00
Composite	10/5/2007	50000	\$28.97
Composite	10/5/2007	200000	\$29.04
Synoptic	10/5/2007	1000	\$29.05
Synoptic	10/5/2007	97	\$29.36
Synoptic	10/5/2007	900	\$29.39
Valence	10/5/2007	(3600)	\$28.91
Valence	10/5/2007	(10000)	\$28.91
Composite	10/3/2007	100000	\$29.36
_			\$28.23
Composite	10/8/2007	100000	· ·
Composite	10/9/2007	100000	\$27.67
Composite DESIM LLC	10/9/2007	100000	\$27.83
	10/9/2007	(300)	\$27.61
Synoptic	10/9/2007	(100)	\$27.62
Synoptic	10/9/2007	(900)	\$27.65
Synoptic	10/9/2007	50	\$27.66
Synoptic	10/9/2007	200	\$27.71
Synoptic	10/9/2007	300	\$27.72
Synoptic	10/9/2007	695	\$27.73
Synoptic	10/9/2007	500	\$27.74
Synoptic	10/9/2007	(100)	\$27.75
Synoptic	10/9/2007	100	\$27.79
Synoptic	10/9/2007	100	\$27.83
Valence	10/9/2007	400	\$35.00
Composite	10/10/2007	50000	\$27.42
Composite	10/10/2007	100000	\$27.27
Synoptic	10/10/2007	(1,000)	\$27.70
Synoptic	10/10/2007	(300)	\$27.34
Synoptic	10/10/2007	(413)	\$27.03
Synoptic	10/10/2007	(300)	\$26.97
Synoptic	10/10/2007	(100)	\$27.20
Synoptic	10/10/2007	(100)	\$27.38
Synoptic	10/10/2007	789	\$27.64
Synoptic	10/10/2007	300	\$27.78
Synoptic	10/10/2007	227	\$27.69
Synoptic	10/10/2007	600	\$27.31
Composite	10/11/2007	36100	\$27.71
DESIM LLC	10/11/2007	(700)	\$27.79
DESIM LLC	10/11/2007	(700)	\$27.81
Synoptic	10/11/2007	(2000)	\$27.86
Synoptic	10/11/2007	(400)	\$27.78
Synoptic	10/11/2007	(2000)	\$27.80

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Synoptic	10/11/2007	(800)	\$27.99
Synoptic	10/11/2007	200	\$28.00
Synoptic	10/11/2007	300	\$27.97
Synoptic	10/11/2007	100	\$27.87
Synoptic	10/11/2007	100	\$27.89
Synoptic	10/11/2007	100	\$27.92
Synoptic	10/11/2007	3	\$27.81
Synoptic	10/11/2007	100	\$27.94
Synoptic	10/11/2007	19	\$27.74
Synoptic	10/11/2007	400	\$27.46
Valence	10/11/2007	38006	\$28.00
Valence	10/11/2007	30100	\$27.81
Valence	10/11/2007	100000	\$27.91
Valence	10/11/2007	10000	\$27.80

The trading dates, transactions, exercises and assignments, and the price per share implied by the transactions, for all transactions by the Reporting Persons in options of the Issuer within the last 60 days through October 11, 2007, which were all brokered transactions, are set forth below.

Entity Dat		Security	Action	Notional number	_
		Description		of shares	Contract
	ф	20 4 3 2000	•		
		30 April 2008		(5.4.0.0)	
Valence 9/27/2	2007	put	Sale	(2100)	\$2.05
	\$	30 April 2008	3		
Valence 9/28/2	2007	call	Sale	(3000)	\$1.80
\$30 April 2008					
Valence 9/28/2	2007	call	Sale	(2000)	\$3.90
		\$35 October			
Valence 10/1/2	2007	2007 put	Expiry	700	0
		\$35 October			
Valence 10/2/2	2007	2007 put	Expiry	2500	0
		\$35 October			
Valence 10/4/2	2007	2007 put	Expiry	2500	0
		\$35 October			
Valence 10/9/2	2007	2007 put	Expiry	400	0

(d) Other than with respect to Common Shares which Valence has the right to acquire through call options, no person other than the Reporting Persons has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Shares set forth above.

Clause (e) of Item 5 of Schedule 13D is not applicable.

### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 6 of the Schedule 13D is hereby amended and restated in its entirety as follows:

As of October 11, 2007, Valence maintains an open short position on 55 option contracts based upon the value of the Common Shares. In addition to the Common Shares that it beneficially owns without reference to these contracts, Valence has long economic exposure to 5,500 Common Shares through such contracts. Valence maintains an open short position on 50 call option contracts and an open long position on 10 put option contracts, and therefore has short economic exposure to 6,000 Common Shares through such contracts. Valence also maintains an open short position of 7,400 Common Shares. These contracts and arrangements do not give the Reporting Persons direct or indirect voting, investment or dispositive control over any securities of the Issuer. Accordingly, the Reporting Persons disclaim any beneficial ownership in any securities that may be referenced with any person with respect to any securities of the Issuer.

As of October 11, 2007, Synoptic maintains an open short position of 3,178 Common Shares.

Except for the matters described herein, neither the Reporting Persons nor, to the best knowledge of any Reporting Persons, any of the persons listed in Item 2 has any contract, arrangement, understanding or relationship with any person with respect to any securities of the Issuer as of October 11, 2007.

#### Item 7. Material to be Filed as Exhibits

- Exhibit 1 Power of Attorney, granted by David E. Shaw relating to D. E. Shaw & Co., Inc., in favor of the signatories hereto, among others, dated February 24, 2004.
- Exhibit 2 Power of Attorney, granted by David E. Shaw relating to D. E. Shaw & Co. II, Inc., in favor of the signatories hereto, among others, dated February 24, 2004.
- Exhibit 3 Joint Filing Agreement, by and among the Reporting Persons dated October 11, 2007.

#### **SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete, and correct.

Dated: October 12, 2007

D. E. SHAW COMPOSITE PORTFOLIOS, L.L.C. By: D. E. SHAW & CO., L.L.C., as Managing Member

> By:/s/Eric Wepsic Name: Eric Wepsic Title: Managing Director

D. E. SHAW VALENCE PORTFOLIOS, L.L.C. By: D. E. SHAW & CO., L.P., as Managing Member

By:/s/Eric Wepsic Name: Eric Wepsic Title: Managing Director

D. E. SHAW SYNOPTIC PORTFOLIOS 2, L.L.C. By: D. E. SHAW & CO., L.L.C., as Managing Member

> By:/s/Eric Wepsic Name: Eric Wepsic Title: Managing Director

D. E. SHAW & CO., L.L.C.

By: /s/Eric Wepsic Name: Eric Wepsic Title: Managing

Director

D. E. SHAW & CO., L.P.

By: /s/Eric Wepsic

Name: Eric Wepsic Title: Managing

Director

By: /s/Eric Wepsic

Name: Eric Wepsic Title: Attorney-in-Fact for David E. Shaw