

KEYSTONE AUTOMOTIVE INDUSTRIES INC

Form 4

June 06, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOHORST ARNOLD B

2. Issuer Name **and** Ticker or Trading
Symbol
**KEYSTONE AUTOMOTIVE
INDUSTRIES INC [KEYS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
655 GRASSMERE PARK DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Vice President

NASHVILLE, TN 37211

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)			
			Code	V	Amount		Price
Common Stock	06/04/2007		M		1,250	A	\$ 5.53 1,550
Common Stock	06/04/2007		M		7,500	A	\$ 20.98 9,050
Common Stock	06/04/2007		M		10,000	A	\$ 17.68 19,050
Common Stock	06/04/2007		S		1,250	D	\$ 40.2 17,800

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Common Stock	06/04/2007	S	7,500	D	\$ 40.31	10,300	D
Common Stock	06/05/2007	S	10,000	D	\$ 40.09	300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.53	06/04/2007		M	1,250	08/23/2004 08/22/2010	Common Stock 1,250
Employee Stock Option (right to buy)	\$ 20.98	06/04/2007		M	7,500	08/19/2006 08/18/2013	Common Stock 7,500
Employee Stock Option (right to buy)	\$ 17.68	06/04/2007		M	10,000	04/01/2007 03/31/2013	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOHORST ARNOLD B 655 GRASSMERE PARK DRIVE			Vice President	

NASHVILLE, TN 37211

Signatures

Arnold B. Kohorst by: /s/ Anthony R. Dainora, as
Attorney-in-Fact

06/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will be fully vested on August 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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