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MONARCH CASINO & RESORT INC

Form 3/A July 13, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Rowan Ronald

(First)

Statement

(Month/Day/Year)

06/19/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MONARCH CASINO & RESORT INC [MCRI]

(Last) (Middle)

3800 S. VIRGINIA STREET, Â EXECUTIVE **OFFICES**

(Street)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

06/28/2006 (Check all applicable)

10% Owner Director

_X__ Officer Other (give title below) (specify below) Chief Financial Officer

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

RENO. NVÂ 89502

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date

(Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Title Date Exercisable Date

Amount or Number of Derivative Security

Security: Direct (D)

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Rowan Ronald
3800 S. VIRGINIA STREET
EXECUTIVE OFFICES
RENO, NVÂ 89502

Relationships
Other

A A Â Chief Financial Officer Â

Signatures

Ronald Rowan 07/13/2006

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Rowan's original Form 3 reported ownership of stock options which should have been omitted from the Form 3 and reported on Form (1) 4. Mr. Rowan is amending his Form 3 to reflect that he owned no equity securities of the issuer before becoming subject to Section 16, and is reporting on Form 4 his acquisition of derivative securities awarded to him upon becoming subject to Section 16.
- (2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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