

BEARINGPOINT INC
Form 4
December 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ethell Judy A

(Last) (First) (Middle)
1676 INTERNATIONAL DRIVE
(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BEARINGPOINT INC [BE]

3. Date of Earliest Transaction
(Month/Day/Year)
12/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock <u>(1)</u> | 12/18/2007 | | M | | 222,200 | A | \$ 0 222,200 | D |
| Common Stock <u>(1)</u> | 12/18/2007 | | F | | 75,019 | D | \$ 0 147,181 | D |
| Common Stock <u>(2)</u> | 12/18/2007 | | M | | 240,000 | A | \$ 0 240,000 | I by spouse |
| Common Stock <u>(2)</u> | 12/18/2007 | | F | | 98,400 | D | \$ 0 141,600 | I by spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: BEARINGPOINT INC - Form 4

which 75,019 shares of common stock were withheld by the Company to satisfy Ms. Ethell's tax withholding obligations.

As previously reported, on August 22, 2005, Robert R. Glatz, the spouse of Judy A. Ethell, was granted an award of 300,000 restricted stock units ("RSUs"). Pursuant to a Separation and Release of Claims Agreement executed with the Company, the vesting of 30,000

- (2) RSUs was accelerated as of October 31, 2007 and 30,000 unvested RSUs were forfeited. On December 18, 2007, in settlement of vested RSUs previously scheduled for settlement, an aggregate of 240,000 shares of BearingPoint, Inc. common stock was issued to Mr. Glatz, of which 98,400 shares of common stock were withheld by the Company to satisfy Mr. Glatz's tax withholding obligations.
- (3) Each RSU represents a contingent right to receive one share of common stock of the Company or the cash equivalent.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.