BURKE ANDREW Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

(Print or Type Responses)

| 1. Name and Address of Reporting Person * BURKE ANDREW | | | 2. Issuer Name and Ticker or Trading Symbol Bunge LTD [BG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|------------------|---------|--|--|--|--|
| (Last) | (First) (Middle) | Middle) | 3. Date of Earliest Transaction | (energian approacte) | | |
| C/O BUNGE LTD., 50 MAIN STREET | | N | (Month/Day/Year) 02/29/2008 | Director 10% Owner Officer (give title Other (specify below) Co-CEO Bunge Global Agri. | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| WHITE PLAINS, NY 10606 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|--|-------------|---|------|---------------|---|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | on Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | Beneficially For Owned Di Following or Reported (I) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock (1) | 02/29/2008 | | Code V A | Amount 4,370 | (D) | Price \$ 0 | 17,243 | D | |
| Common Stock (2) | 02/29/2008 | | A | 118 | A | \$ 0 | 17,361 | D | |
| Common Stock (3) | 02/29/2008 | | A | 14 | A | \$ 110.745 | 17,375 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. I Der Sec (Ins |
|---|---|---|---|---|---------|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to buy) | \$ 110.75 | 02/29/2008 | | A | 9,000 | <u>(4)</u> | 03/01/2018 | Common Stock | 9,000 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURKE ANDREW C/O BUNGE LTD. 50 MAIN STREET WHITE PLAINS, NY 10606

Co-CEO Bunge Global Agri.

Signatures

/s/ Thomas Albert,
Attorney-in-Fact
03/04/2008

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common shares received on February 29, 2008 in settlement of performance based restricted stock units ("PBRSUs") granted under the Bunge Limited Equity Incentive Plan.
- (2) Represents common shares received on February 29, 2008 pursuant to a dividend reinvestment feature of the PBRSUs under the Bunge Limited Equity Incentive Plan.
- (3) Represents restricted stock units acquired on February 29, 2008 pursuant to a dividend reinvestment feature under the Bunge Limited Equity Incentive Plan.
- (4) This option is exercisable in three equal annual installments beginning on March 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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