KVH INDUSTRIES INC \DE\

Form 4

December 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BRUUN BRENT C**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

KVH INDUSTRIES INC \DE\ [KVHI]

(Check all applicable)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below) below)

KVH INDUSTRIES, INC., 50

12/13/2016

COO

ENTERPRISE CENTER

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

MIDDLETOWN, RI 02842

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			24.0.		2011,441,0	~~~~		- cu, 2 isposeu oi,	01 201101101011	<i>J</i> • · · · · · · · · · · · · · · · · · ·
5	1.Title of Security Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount		Price	(Instr. 3 and 4)		
	Common Stock	12/13/2016		<u>J(1)</u>	25,650	A	\$ 9.32	125,482	D	
	Common Stock	12/13/2016		S	24,052	D	\$ 11.9	101,430	D	
	Common Stock	12/13/2016		S	300	D	\$ 11.925	101,130	D	
	Common Stock	12/13/2016		S	1,298	D	\$ 11.95	99,832	D	
	Common Stock	12/14/2016		<u>J(1)</u>	600	A	\$ 9.32	100,432	D	

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

Common Stock 12/14/2016 S 600 D \$ 99,832 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	P C N
Employee Stock Options-Right to Buy	\$ 9.32	12/13/2016		J <u>(2)</u>	25,650	02/28/2016(3)	02/28/2017	Common Stock	,
Employee Stock Options-Right to Buy	\$ 9.32	12/14/2016		J(2)	600	02/28/2016(3)	02/28/2017	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
BRUUN BRENT C							
KVH INDUSTRIES, INC.			COO				
50 ENTERPRISE CENTER			COO				
MIDDLETOWN, RI 02842							

Signatures

Brent C. Bruun 12/15/2016

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2006 Stock Incentive Plan.
- (2) Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2006 Stock Incentive Plan.
- (3) Date option became fully vested.
- (4) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.