

DEVRY EDUCATION GROUP INC.

Form 4

November 14, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
International Value Advisers, LLC

2. Issuer Name **and** Ticker or Trading
Symbol
DEVRY EDUCATION GROUP
INC. [DV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2016

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

717 FIFTH AVENUE, 10TH
FLOOR

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/09/2016		S		10	D	\$ 23.4	124	I	See Footnote (1)
Common Stock	11/10/2016		S		4	D	\$ 26.54	120	I	See Footnote (1)
Common Stock	11/09/2016		S		5,281	D	\$ 23.4	62,818	I	See Footnote (2)
Common	11/10/2016		S		1,979	D	\$	60,839	I	See

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Stock					26.54				Footnote (2)
Common Stock	11/09/2016		S	111	D	\$ 23.4	1,366	I	See Footnote (3)
Common Stock	11/10/2016		S	42	D	\$ 26.54	1,324	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
International Value Advisers, LLC 717 FIFTH AVENUE 10TH FLOOR NEW YORK, NY 10022	X
DE VAULX CHARLES 717 FIFTH AVENUE, 10TH FLOOR NEW YORK, NY 10022	X
DE LARDEMELLE CHARLES 717 FIFTH AVENUE, 10TH FLOOR NEW YORK, NY 10022	X

Signatures

Michael W. Malafronte, Managing Partner of International Value Advisers,
LLC

11/14/2016

__Signature of Reporting Person

Date

Charles de Vault

11/14/2016

__Signature of Reporting Person

Date

Charles de Lardemelle

11/14/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) International Value Advisers, LLC ("IVA"), as the managing member of IVA Global Master Fund, L.P.'s (the "Partnership") general partner, may be deemed to have a pecuniary interest in the general partner's proportionate interest in the shares of common stock ("Shares") of DeVry Education Group Inc. (the "Issuer") held by the Partnership.

(2) Charles de Vault, as the Chief Investment Officer, Portfolio Manager and a managing member of IVA, has a pecuniary interest in his proportionate interest in the Shares of the Issuer held by the Partnership.

(3) Charles de Lardemelle, as the Portfolio Manager and a managing member of IVA, has a pecuniary interest in his proportionate interest in the Shares of the Issuer held by the Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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