

SALISBURY BANCORP INC
Form 8-K
May 17, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 15, 2013

Salisbury Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Connecticut

000-24751

06-1514263

Edgar Filing: SALISBURY BANCORP INC - Form 8-K
(State of other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)

**5 Bissell
Street,
Lakeville,
Connecticut** **06039**
(Address of **(Zip**
principal **Code)**
executive
offices)

**Registrant's
telephone
number,
including
area code:
(860)
435-9801**

**(Former
name or
former
address, if
changed since
last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders.

The 2013 Annual Meeting of Shareholders (“Annual Meeting”) of Salisbury Bancorp, Inc. (“Salisbury”), the holding company for Salisbury Bank and Trust Company (the “Bank”) was held on Wednesday, May 15, 2013. On the record date of March 22, 2013, there were 1,709,291 shares issued, outstanding and eligible to vote, of which 1,349,425 shares, or 78.95%, were represented at the Annual Meeting either in person or by proxy.

The results of matters voted upon are presented below:

1. Four (4) directors were elected by the Board of Directors to hold office as directors of Salisbury, who along with the six (6) directors whose terms do not expire at this meeting, will constitute the full Board of Directors of Salisbury:

| | Term | Votes For | Votes Withheld | Broker Non-votes |
|-------------------|---------|-----------|----------------|------------------|
| Louis E. Allyn II | 3 years | 860,731 | 25,902 | 462,792 |
| Robert S. Drucker | 3 years | 860,154 | 26,479 | 462,792 |
| David B. Farrell | 3 years | 861,730 | 24,903 | 462,792 |
| Michael A. Varet | 3 years | 861,102 | 25,531 | 462,792 |

2. The ratification of the appointment of Shatswell, MacLeod & Company, P.C. as the independent registered public accounting firm for Salisbury for the fiscal year ending December 31, 2013.

| Votes For | Votes Against | Abstentions | Broker Non-votes |
|-----------|---------------|-------------|------------------|
| 1,339,358 | 9,347 | 720 | - |

3. The non-binding advisory vote on the compensation of the named executive officers.

| Votes For | Votes Against | Abstentions | Broker Non-votes |
|-----------|---------------|-------------|------------------|
| 785,082 | 46,662 | 54,889 | 462,792 |

4. The non-binding advisory vote on the frequency of voting on the compensation of the named executive officers.

1 Year 2 Years 3 Years Abstentions

Edgar Filing: SALISBURY BANCORP INC - Form 8-K

733,137 31,919 74,998 46,579

Broker Non-votes

462,792

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Salisbury Bancorp, Inc.

Date: May 17, 2013 By: */s/ Donald E. White*

Donald E. White

Executive Vice President and Chief Financial Officer