Edgar Filing: Papermaster Mark D - Form 4

Papermaster Form 4	Mark D										
July 10, 201										PROVAL	
FORM	4 UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	ger 5 16. 5 7 Filed pur ns 5 Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040 									
(Print or Type I	Responses)										
1. Name and A Papermaster	Symbol	NCED M	d Ticker or T		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 2485 AUGUSTINE DRIVE								Director 10% Owner X Officer (give title Other (specify below) below) Chief Technology Officer & SVP			
		endment, Dannent, Dannen, Dann	ate Original ^{r)}		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
SANTA CL	ARA, CA 95054						_	Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securitie pror Disposed (Instr. 3, 4 a)	l of (È))	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/06/2018			Code V M	Amount 150,000 (1)	(D) A	Price \$ 5.76	(Instr. 3 and 4) 1,207,949	D		
Common Stock	07/06/2018			S	150,000 (2)	D	\$ 15.78 (3)	1,057,949	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant	\$ 5.76	07/06/2018		М		150,000	(4)	11/15/2018	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Papermaster Mark D 2485 AUGUSTINE DRIVE SANTA CLARA, CA 95054			Chief Technology Officer & SVP				
Signatures							
/s/ Linda Lam by Power-of-atto Papermaster	orney for	Mark	07/09/2018				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 9, 2017.

Date

(2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 9, 2017.

Transaction executed in multiple trades at prices ranging from \$15.49 to \$15.92 per share, inclusive. The price reported in column 4

- (3) above reflects the weighted average sale price per share. The Reporting Person hereby undertakes to provide the SEC staff, the Issuer or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- (4) The options vested 33 1/3% on November 15, 2012 and then 8 1/3% per quarter over the next eight following quarters.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.