

BAYLES MICHAEL R  
Form 4  
March 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAYLES MICHAEL R

2. Issuer Name and Ticker or Trading Symbol  
QUANEX CORP [NX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1900 WEST LOOP SOUTH, SUITE 1500

3. Date of Earliest Transaction (Month/Day/Year)  
03/07/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior VP-Building Prod. Group

(Street)  
HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/07/2005		M		25,000	A	\$ 21.3333
Common Stock	03/07/2005		M		6,900	A	\$ 26.4
Common Stock	03/07/2005		S		600	D	\$ 60.4
Common Stock	03/07/2005		S		800	D	\$ 60.27
Common Stock	03/07/2005		S		1,500	D	\$ 60.26
							51,557.1307
							58,457.1307
							57,857.1307
							57,057.1307
							55,557.1307

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Common Stock	03/07/2005	S	600	D	\$ 60.25	54,957.1307	D
Common Stock	03/07/2005	S	100	D	\$ 60.24	54,857.1307	D
Common Stock	03/07/2005	S	700	D	\$ 60.23	54,157.1307	D
Common Stock	03/07/2005	S	3,100	D	\$ 60.2	51,057.1307	D
Common Stock	03/07/2005	S	2,100	D	\$ 60.19	48,957.1307	D
Common Stock	03/07/2005	S	1,200	D	\$ 60.18	47,757.1307	D
Common Stock	03/07/2005	S	1,200	D	\$ 60.17	46,557.1307	D
Common Stock	03/07/2005	S	200	D	\$ 60.16	46,357.1307	D
Common Stock	03/07/2005	S	100	D	\$ 60.15	46,257.1307	D
Common Stock	03/07/2005	S	700	D	\$ 60.14	45,557.1307	D
Common Stock	03/07/2005	S	200	D	\$ 60.13	45,357.1307	D
Common Stock	03/07/2005	S	1,200	D	\$ 60.12	44,157.1307	D
Common Stock	03/07/2005	S	1,700	D	\$ 60.11	42,457.1307	D
Common Stock	03/07/2005	S	8,200	D	\$ 60.1	34,257.1307	D
Common Stock	03/07/2005	S	200	D	\$ 60.08	34,057.1307	D
Common Stock	03/07/2005	S	1,300	D	\$ 60.07	32,757.1307	D
Common Stock	03/07/2005	S	1,200	D	\$ 60.06	31,557.1307	D
Common Stock	03/07/2005	S	1,000	D	\$ 60.05	30,557.1307	D
Common Stock	03/07/2005	S	400	D	\$ 60.04	30,157.1307	D
Common Stock	03/07/2005	S	300	D	\$ 60.02	29,857.1307	D
	03/07/2005	S	1,900	D	\$ 60.01	27,957.1307	D

Common  
Stock

Common Stock 03/07/2005 S 1,400 D \$ 60 26,557.1307 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 21.3333	03/07/2005		M <sup>(1)</sup>	25,000	12/05/2003 12/04/2012	Common Stock	25,000	
Stock Options (Right to buy)	\$ 26.4	03/07/2005		M <sup>(1)</sup>	6,900	12/04/2004 12/03/2013	Common Stock	6,900	
Stock Options (Right to buy)	\$ 39.4667					12/01/2005 12/01/2014	Common Stock	21,750	
Phantom Stock Units	\$ 0					12/31/2004 08/08/1988	Common Stock	19,428	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAYLES MICHAEL R 1900 WEST LOOP SOUTH			Senior VP-Building Prod. Group	

SUITE 1500  
HOUSTON, TX 77027

## Signatures

Terry M. Murphy, Power of  
Attorney

03/08/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options exercised under the Quanex Corporation 1996 Employee Stock Option Plan.

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