NIKE INC Form 4 July 17, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BLAIR DONALD W			Symbo		nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Last)	(First)	(Middle) 3. Date	of Earliest	Transaction	(,	
ONE BOWERMAN DRIVE		_ `	n/Day/Year) //2007		Director 10% Owner _X_ Officer (give title Other (specify below) VP & CFO				
(Street)			4. If A	mendment, I	Date Original	6. Individual or Joint/Group Filing(Check			
BEAVERTON, OR 97005			Filed(I	Month/Day/Ye	ear)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) T	able I - Non	-Derivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned	
	1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
	Security	(Month/Day/Year)	Execution Date, i	f Transact	ior(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
			(Month/Day/Year	(Instr. 8)		Owned	Direct (D)	Ownership	

							1	- ,	• •
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock	07/14/2007(1)		F	3,847	D	\$ 59.01	41,577 (2)	D	
Class B Common Stock							3,427	I	by ESPP (3)
Class B Common Stock							1,907	I	by Retirement Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	De
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Ве
	Derivative				Securities			(Instr.	3 and 4)		O
	Security				Acquired						Fo
					(A) or						Re
					Disposed						Tr
					of (D)						(Iı
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration Date	Title 1	Number		
						Exercisable			of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Silaies		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BLAIR DONALD W ONE BOWERMAN DRIVE BEAVERTON, OR 97005			VP & CFO				

Signatures

By: John F. Coburn III For: Donald W 07/17/2007 Blair

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 4/2/2007, the Common Stock of NIKE, Inc. split 2-for-1; resulting in the beneficial ownership of twice as many shares of common stock as previously reported. Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 16,929 restsricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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