

ARGYROS GEORGE L
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 ARGYROS GEORGE L
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 FIRST AMERICAN CORP [(FAF)]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

949 SOUTH COAST DRIVE,
 SUITE 600
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

COSTA MESA, CA 92626
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	08/31/2006	^	G	15,000 D \$ 0 0		I	By Trust for Benefit of Daughter
Common Stock	^	^	^	^ ^ ^ 600		D	^
Common Stock	^	^	^	^ ^ ^ 7,900		I	By GLA Financial Corp.

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Common Stock	Â	Â	Â	Â	Â	Â	106,800	I	(corp.) By HBI (corp.)
Common Stock	Â	Â	Â	Â	Â	Â	235,534	I	By The Argyros Family Trust
Common Stock	Â	Â	Â	Â	Â	Â	3,900	I	By Trust ⁽¹⁾
Common Stock	Â	Â	Â	Â	Â	Â	3,400	I	By Trust for Benefit of Parents ⁽²⁾
Common Stock	Â	Â	Â	Â	Â	Â	125	I	UGMA Custodial Account ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Nonemployee Director Stock Option (right to buy)	\$ 47.49	Â	Â	Â	Â	12/08/2006 ⁽⁴⁾ 12/08/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

