GENERAL MOTORS ACCEPTANCE CORP Form 424B3 May 03, 2002

File No. 333-75250

U.S.\$10,000,000 GENERAL MOTORS ACCEPTANCE CORPORATION SMARTNOTES(SM) DUE FROM NINE MONTHS TO THIRTY YEARS FROM DATE OF ISSUE

Unless otherwise specified in an applicable pricing supplement, the SmartNotes will not be listed on any securities exchange, and there can be no assurance that the SmartNotes offered will be sold or that there will be a secondary market for the notes.

The Agents have advised GMAC that they may from time to time purchase and sell notes in the secondary market, but the Agents are not obligated to do so. No termination date for the offering of the notes has been established.

| Pricing Supplement No. 16 | Trade Date: | 05/09/2002 |
|--|-------------|------------|
| (To Prospectus dated January 18, 2002) | Issue Date: | 05/14/2002 |

The date of this Pricing Supplement is May 9, 2002

| CUSIP | Stated | | | |
|-------------|------------|-----------|-------------|---------------------------|
| or | Interest | | Price to |) |
| Common Code | Rate | Maturity | Public 1 | Reallowance |
| | | | | |
| 37042 GXU5 | 4.250% | 05/15/200 | 4 100% | 0.3000% |
| 37042 GXV3 | 4.900% | 05/15/200 | 5 100% | 0.4500% |
| 37042 GXW1 | 5.550% | 05/15/200 | 7 100% | 0.7500% |
| 37042 GXX9 | 6.750% | 05/15/201 | 4 100% | 1.4000% |
| 37042 GXY7 | 7.000% | 05/15/201 | 7 100% | 1.6000% |
| Datmont | Survivor's | | Subject | to Rodomation |
| Payment | | 5 1 | | |
| Frequency | Option | Yes/No | Date and | l terms of redemption |
| Semi-Annual | Yes | No | | |
| Semi-Annual | Yes | No | | |
| Monthly | Yes | No | | |
| Monthly | Yes | Yes | Callable at | 100% on 5/15/04 and every |
| | | | coupon date | thereafter. |
| Semi-Annual | Yes | Yes | Callable at | 100% in 5/15/05 and every |
| | | | coupon date | thereafter. |

1 Actual Price to Public may be less, and will be determined by prevailing market prices at the time of purchase as set forth in the confirmation statement.

| | Per Note | Total |
|-----------------------|---------------|---------------------------------|
| | | |
| | | |
| Public Offering Price | 100.00% | \$10,000,000,000 |
| - | | |
| Agents' Discounts | | |
| and Concessions | .20%-2.50% | \$20,000,000-\$250,000,000 |
| | | |
| Proceeds, before | | |
| expenses, to General | | |
| Motors Acceptance | | |
| Corporation | 97.50%-99.80% | \$9,750,000,000-\$9,980,000,000 |
| - | | |

(SM) Service Mark of General Motors Acceptance Corporation

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NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PROSPECTUS IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

ABN AMRO FINANCIAL SERVICES, INC. A.G. EDWARDS & SONS, INC. EDWARD JONES & CO., L.P. FIDELITY CAPITAL MARKETS a division of National Financial Services LLC MERRILL LYNCH & CO. MORGAN STANLEY PRUDENTIAL SECURITIES SALOMON SMITH BARNEY CHARLES SCHWAB & CO. INC. USB PAINEWEBBER INC.

January 18, 2002