HERNQUIST THOMAS K

Form 4 April 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Issuer

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form displays a currently valid OMB control

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HERNQUIST THOMAS K

	11214 (2015			HERSHEY CO [HSY]					(Check all applicable)				
(Last) (First) (Middle) 100 CRYSTAL A DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					Director 10% Owner X Officer (give title Other (specify below) SVP, Pres. U.S. Confectionery					
File					ndment, Da hth/Day/Year)	_	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting				
HERSHEY, PA 17033									Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											ly Owned		
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Common Stock	04/28/2005			Code V M	Amount 786	(D)	Price \$ 63.61	7,122.1125	D			
	Common Stock	04/28/2005			F	786	D	\$ 63.61	6,336.1125 (1)	D			
	Common Stock								369.75	I	401(k) Plan		

SEC 1474

(9-02)

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number.

5 Number 6 Date Evergisable and 7 Title and Amount of 8 Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Iransaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		Underlying Securities (Instr. 3 and 4)		8. Price Derival Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (2)	(3)	04/28/2005		M	786 (2)	<u>(4)</u>	<u>(4)</u>	Common Stock	786	\$ 63.

Reporting Owners

Reporting Owner Name / Address

Relationships

3 Transaction Date 3A Deemed

Director 10% Owner Officer Other

HERNQUIST THOMAS K 100 CRYSTAL A DRIVE HERSHEY, PA 17033

SVP, Pres. U.S. Confectionery

Signatures

Thomas K.

1 Title of

Hernquist 04/28/2005

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total amount of securities reported as directly owned by the reporting person in Column 5 of Table I includes 22.3353 shares acquired on March 15, 2005 pursuant to the Company's Dividend Reinvestment Plan.
- (2) Restricted Stock Units converted and withheld for payment of taxes upon vesting of the Restricted Stock Unit grant.
- (3) Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Common Stock of The Hershey Company or its cash equivalent.
- (4) The final 50% of the RSUs granted on April 28, 2003 vested on April 28, 2005. Once vested, RSUs may be: (1) settled in cash having a value equivalent to the closing price of Common Stock on the New York Stock Exchange on the day preceding the vesting date, in an equal number of shares of Common Stock, or in a combination of cash and Common Stock; or (2) deferred under the Company's Deferred Compensation Plan. The reporting person has elected to defer payment of shares underlying the RSU grant (except for such

Reporting Owners 2

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shares as are necessary to satisfy current tax obligations) until April 2010.

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) inclu Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.