

MARGULIS HEIDI S
Form 144
December 18, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 144

OMB APPROVAL
OMB
Number: 3235-0101
Expires: February 28, 2014
Estimated average burden hours per response. 1.00

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

SEC USE ONLY
DOCUMENT SEQUENCE NO.
CUSIP NUMBER

1 (a) NAME OF ISSUER (Please type or print)
Humana Inc.

(b) IRS IDENT. NO. 61-0647538
(c) S.E.C. FILE NO. 1-5975

1 (d) ADDRESS OF ISSUER

(e) TELEPHONE
AREA NUMBER
CODE 580-1000
502

	STREET	CITY	AREA	NUMBER
STATE	ZIP CODE		CODE	580-1000
			502	
500 West Main		Louisville	KY	40202
Street				

2 (a) NAME OF PERSON FOR
WHOSE ACCOUNT THE SECURITIES
ARE TO BE SOLD

(b) RELATIONSHIP TO
ISSUER

Heidi S. Margulis	Senior V.P.-Public Affairs	500 W. Main Street	Louisville	KY	40202
-------------------	----------------------------	--------------------	------------	----	-------

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. identification Number and the S.E.C. File Number

3 (a)	(b)	SEC USE ONLY (c)	(d)	(e)	(f)	(g)	
Title of the Class of Securities To Be Sold	Name and Address of Each Broker Through Whom the Securities Are To Be Offered or Each Market Maker who is Acquiring the Securities	Broker-Dealer File Number	Number of Shares or Other Units To Be Sold (See Instr. 3(c))	Aggregate Market Value (See Instr. 3(d))	Number of Shares or Other Units Outstanding (See Instr. 3(e))	Approximate Date of Sale (MO. DAY YR.) (See Instr. 3(f))	Name of Each Securities Exchange (See instr. 3(g))
Common	Hilliard Lyons 4801 Olympia Park Plaza, Suite 1000 Louisville, KY 40241		24,327	\$1,617,168 based on FMV on 09/30/12 of 12/17/12	223,755	December 18, 2012	NYSE

\$66.7450

INSTRUCTIONS:

1. (a) Name of Issuer (b) Name and Address of each broker through whom the securities are intended to be sold
- (b) Issuer's I.R.S. Identification Number (c) Number of shares or other units to be sold (if debt securities, give the aggregate amount)
- (c) Issuer's S.E.C. file number, if any (d) Aggregate market value of the securities to be sold as of a specified date with respect to which the securities are to be sold
- (d) Issuer's address, including zip code (e) Number of shares or other units of the class outstanding, or if debt securities to be sold, the principal amount of the securities to be sold
- (e) Issuer's telephone number, including area code (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold
2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor.

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of the Person from Whom Acquired (if gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common	08/07/03	Restricted Stock	Issuer	5893	08/07/03	Cash
Common	08/07/03	Award	Issuer	3555	08/07/03	Cash
Common	12/17/04	Restricted Stock	Issuer	198	12/17/04	Cash
Common	05/05/11	Award	Issuer	8551	05/05/11	Cash
Common	02/22/10	Stock Option Exercise	Issuer	1178	02/22/10	Cash
Common	08/23/10	Stock Option Exercise	Issuer	4952	08/23/10	Cash
		Restricted Stock				
		Award				
		Restricted Stock				
		Award				

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS (1)

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
----------------------------	--------------------------	--------------	---------------------------	----------------

None

REMARKS:

INSTRUCTIONS:

ATTENTION:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to operations of the issuer of the securities to be sold which has sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed. If each person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

December 18,
2012
DATE OF NOTICE

/s/_Heidi S. Margulis
(SIGNATURE)

DATE OF PLAN OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10B5-1

This notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (02-08)