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AFLAC INC

Form 5

February 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- [] Form 3 Holdings Reported
- [] Form 4 Transactions Reported
- 1. Name and Address of Reporting Person(s) Nakai, Minoru 6201 Waterford Road

Columbus, GA 31904

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year

12/01

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director [] 10% Owner
 - [X] Officer (give title below) [] Other (specify below)

Chairman

AFLAC International

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially Own	ed
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1)Title of Security	2)Trans- action		- 4.Securities Acquired(A) or Disposed of (D)			
	Date	Code		A		
	(Month/		or			
	Day/Year)	Code	Amount	D	Price	

Common Stock

12/31/01 I 572 (1) A Common Stock

Table II (PART 1) Derivative Securitites Acquired, Disposed of, or Beneficially Owned (Columns

1)Title of Derivative Security	2) Conversion or Exercise Price of	3)Trans- action Date	4)Trans- action Code	5) Number of Deri Securities Acqui or Disposed of	ired (A)
	Derivative Security		Code	A	D

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Table II (PART 2) Derivative S	Securitites	Acquired,	Disposed o	of, or	Beneficially	Owned	(Columns
Security	action of Date S	7)Title and of Underlying Securities			Amount o Number o Shares	7 2 2	3)Price of Deri- vative Security

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Minoru Nakai

DATE