INTEL CORP Form 4 April 23, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

THANGES IN RENEFICIAL OWNERSHIP O

Expires: January 31, 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BAKER ROBERT JAYMES** Issuer Symbol INTEL CORP [INTC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify INTEL CORPORATION, 2200 04/19/2007 below) MISSION COLLEGE BLVD. SR VICE PRES, TECH & MFG GRP (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SANTA CLARA, CA 95054 Person

(City)	(State) (Zi	p) Table 1	I - Non-Der	ivative Se	curities Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Ownership	Indirect	
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	. 8) (Instr. 3, 4 and 5)		Owned	(D) or	Ownership
						Following	Indirect (I)	(Instr. 4)
					(4)	Reported	(Instr. 4)	
					(A) or	Transaction(s)		
			Code V	Amount	(D) Price	(Instr. 3 and 4)		
COMMON				1 22210 44210	(2) 1110	820,082 (1)	D	
COMMON						1,474	I	By Employee Benefit
								Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	ole and Expiration	7. Title and Ai Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	45,000	04/19/2008	04/19/2014	COM.STK
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	45,000	04/19/2009	04/19/2014	COM.STK
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	45,000	04/19/2010	04/19/2014	COM.STK
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	45,000	04/19/2011	04/19/2014	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	6,375	04/19/2008(3)	04/19/2008(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	6,375	04/19/2009(3)	04/19/2009(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	6,375	04/19/2010(3)	04/19/2010(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	6,375	04/19/2011(3)	04/19/2011(3)	COM.STK

Reporting Owners

Reporting Owner Name / Address	Relationships						
FS	Director	10% Owner	Officer	Other			
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VICE PRES, TECH & MFG GRP				

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Signatures

ROBERT J. 04/23/2007 BAKER

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,383 shares acquired under the Intel Corporation Stock Purchase Plan during February 2007.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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