#### LOWES COMPANIES INC

Form 4

September 07, 2005

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ANDERSON THERESA A			2. Issuer Name <b>and</b> Ticker or Trading Symbol LOWES COMPANIES INC [LOW]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction	(===== <b>un uppneu</b> ere)		
			(Month/Day/Year)	Director 10% Owner		
1000 LOWE'S BOULEVARD			09/02/2005	X Officer (give title Other (specify below) SVP/General Merchandise Manage		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MOORESVILLE, NC 28117				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/02/2005		F	3,093	D	\$ 64.64	8,917	D	
Common Stock	09/02/2005		M	8,888	A	\$ 22.5	17,805	D	
Common Stock	09/06/2005		M	4,112	A	\$ 22.5	21,917	D	
Common Stock	09/06/2005		S	4,112	D	\$ 65.1684	17,805	D	
Common Stock	09/06/2005		M	3,994	A	\$ 23.5625	21,799	D	

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Common Stock	09/06/2005	S	3,994	D	\$ 65.1684	17,805	D
Common Stock	09/06/2005	M	16,658	A	\$ 23.5	34,463	D
Common Stock	09/06/2005	S	16,658	D	\$ 65.1684	17,805	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secur Acqu	rities ired (A) sposed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Incentive Stock Option (right to buy)	\$ 22.5	09/02/2005		M		8,888	12/04/2000	12/03/2005	Common Stock	8,
Non-Qualified Stock Option (right to buy)	\$ 22.5	09/06/2005		M		4,112	12/04/1999	12/03/2005	Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 23.5	09/06/2005		M		16,658	05/25/2001	05/24/2007	Common Stock	16
Non-Qualified Stock Option (right to buy)	\$ 23.5625	09/06/2005		M		3,994	02/02/2001	02/02/2007	Common Stock	3,

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ANDERSON THERESA A			SVP/General Merchandise Manage				
1000 LOWE'S BOULEVARD							

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#### MOORESVILLE, NC 28117

### **Signatures**

By: Ben Adams For: Theresa A. Anderson 09/07/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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