MEREDITH CORP

Form 4

November 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

0.5

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires:

OMB APPROVAL

2005

response...

Estimated average burden hours per

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * REDING NICHOLAS L

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MEREDITH CORP [MDP]

(Check all applicable)

1716 LOCUST STREET

(Middle)

3. Date of Earliest Transaction

_X__ Director Officer (give title

below)

10% Owner Other (specify

(Month/Day/Year) 11/01/2006

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DES MOINES, IA 50309-3023

(City)	(State) (Z	Table Table	I - Non	-De	erivative S	Securi	ties Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.	r. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock (\$1 par value) (1)	10/31/2006		G	V	8,268	D	\$ 0	11,804	D	
Common Stock (\$1 par value) (2)	11/01/2006		M		6,000	A	\$ 34.6	17,804	D	
Common Stock (\$1 par value) (2)	11/01/2006		M		6,000	A	\$ 31.5	23,804	D	
Common Stock (\$1 par value) (2)	11/01/2006		M		6,000	A	\$ 36.7188	29,804	D	

Edgar Filing: MEREDITH CORP - Form 4

Common					¢		
Stock (\$1	11/01/2006	M	6,000	A	\$ 34.7813	35,804	D
par value) $\underline{^{(2)}}$					34.7613		
Common							
Stock							
(Restricted)						4,803	D
(\$1 par							
value) <u>(3)</u>							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 31.5	11/01/2006		M	6,000	11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 34.6	11/01/2006		M	6,000	11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 34.7813	11/01/2006		M	6,000	11/11/1998	11/11/2007	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 36.7188	11/01/2006		M	6,000	11/09/2000	11/09/2009	Common Stock (\$1 par value)	6,0
	\$ 39.0313					11/10/1999	11/10/2008		6,0

Edgar Filing: MEREDITH CORP - Form 4

Non-Qualified Stock Option (right to buy)				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy)	\$ 45.275	11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 49.75	11/11/2004	11/11/2013	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 50.28	11/09/2006	11/09/2015	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 51.975	11/09/2005	11/09/2014	Common Stock (\$1 par value)	6,0
Stock equivalent units	\$ 0	08/08/1988	08/08/1988	Common Stock (\$1 par value)	4,8

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
REDING NICHOLAS L 1716 LOCUST STREET DES MOINES, IA 50309-3023	X						

Signatures

By: John S. Zieser, Attorney-in-Fact For: Nicholas L. Reding 11/01/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was awarded pursuant to the Meredith Corp. Stock Plan for Non-employee Directors, becomes exercisable one-third per year over a three-year period beginning on the first anniversary of the grant date, and expires on the tenth anniversary of the grant date.
- (2) Shares held by the reporting person in street name.

(3)

Reporting Owners 3

Edgar Filing: MEREDITH CORP - Form 4

Shares awarded pursuant to the 2002 Meredith Corporation Stock Plan for Non-employee Directors (the "Plan"). The shares are subject to forfeiture and are nontransferable until five years from the grant date.

Stock equivalents issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date), pursuant to Meredith Corp.'s 2002 Stock Plan for Non-employee Directors (the "Plan"), which will be converted to Common Stock (\$1

(4) par value) on a one-for-one basis upon the reporting person's retirement from or termination of service on the Meredith Board of Directors. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.