BURKEMPER BERNARD N

Form 4

February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
BURKEMPER BERNARD N	STIFEL FINANCIAL CORP [SF]	(Check all applicable)

(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_____ Director _____ 10% Owner
8 MERGANSER CT			02/13/2007	_____ Officer (give title below) __X__ Other (specify below) Controller

(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

OLD MONROE, MO 63369

(City)	(State)	(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								19,111	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
										Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)							
Phantom Stock Units	$ 0	02/13/2007		A		642				(1)	(2)	Common Stock	642	$
Phantom Stock Units	$ 0	02/13/2007		A		160				(3)	(2)	Common Stock	160	$
Phantom Stock Units	$ 0	02/13/2007		A		535				(4)	(2)	Common Stock	535	$
Stock Option (Option to Buy)	$ 7.8									(5)	01/02/2012	Common Stock	533	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURKEMPER BERNARD N 8 MERGANSER CT OLD MONROE, MO 63369				Controller

Signatures

BERNARD N BURKEMPER	02/15/2007
^{**}Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Units vest in 33 1/3% increments over a three year period.

(2) No expiration date for these Units.

(3) Units vest 100% three years from the grant date.

(4)   Units vest 100% five years from the grant date.

(5)   Options vest in 20% increments on 1/2/03, 1/2/04, 1/2/05, 1/2/06 and 1/2/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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Explanation of Responses: 3