

LAKELAND FINANCIAL CORP

Form 4

January 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUDWIG ALLAN J

2. Issuer Name and Ticker or Trading
Symbol
LAKELAND FINANCIAL CORP
[LKFN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

55755 COUNTY ROAD 27

(Street)

BRISTOL, IN 46507

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Share	
Stock Options (Right to buy)	\$ 13.5						06/13/2005	06/13/2010	Common Stock		500	
Stock Options (Right to buy)	\$ 13.625						01/09/2006	01/09/2011	Common Stock		1,000	
Stock Options (Right to buy)	\$ 15.125						02/08/2005	02/08/2010	Common Stock		600	
Stock Options (Right to buy)	\$ 19.4375						02/09/2004	02/09/2009	Common Stock		575	
Stock Options (Right to buy)	\$ 28						05/12/2003	05/10/2008	Common Stock		925	
Stock Options (Right to buy)	\$ 34.37						12/09/2008	12/09/2013	Common Stock		500	
Phantom Stock	\$ 0						01/01/2003	01/01/2003	Common Stock		4,112.	
Phantom Stock	\$ 0						01/07/2003	01/07/2013	Common Stock		280.5	
Phantom Stock	\$ 0						01/28/2003	01/28/2013	Common Stock		31.7	
Phantom Stock	\$ 0						04/28/2003	04/28/2013	Common Stock		31.7	
Phantom Stock	\$ 0						07/10/2003	07/10/2013	Common Stock		240.5	
	\$ 0						07/30/2003	07/30/2013			26.5	

Phantom Stock								Common Stock	
Phantom Stock	\$ 0				10/27/2003	10/27/2013		Common Stock	25.5
Phantom Stock	\$ 0				01/16/2004	01/16/2014		Common Stock	263.5
Phantom Stock	\$ 0				01/26/2004	01/26/2014		Common Stock	24
Phantom Stock	\$ 0				04/28/2004	04/28/2014		Common Stock	32
Phantom Stock	\$ 0				07/14/2004	07/14/2014		Common Stock	225
Phantom Stock	\$ 0				07/26/2004	07/26/2014		Common Stock	34
Phantom Stock	\$ 0				10/26/2004	10/26/2014		Common Stock	32
Phantom Stock	\$ 0 ⁽¹⁾	01/11/2005	A	201	01/11/2005 ⁽²⁾	01/11/2015 ⁽³⁾		Common Stock	201

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUDWIG ALLAN J 55755 COUNTY ROAD 27 BRISTOL, IN 46507	X			

Signatures

Teresa A. Bartman,
Attorney-in-Fact

****Signature of Reporting Person** _____ **Date** _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit exercises into 1 share of Common Stock.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.