LYNCH FRED

Form 4

November 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LYNCH FRED			2. Issues	r Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (ALPHARMA INC [ALO] 3. Date of Earliest Transaction			(Chee	ck all applicable	;)	
25 CROMV	WELL DRIVE		(Month/E 11/11/2	•		X_ Officer (giv below)	e title 10% below) lent, US Generic	er (specify	
	(Street)		4. If Ame	ndment, D	ate Original	6. Individual or J	oint/Group Filir	1g(Check	
			Filed(Mor	nth/Day/Yea	r)	Applicable Line) _X_ Form filed by	One Reporting Pe	erson	
CHESTER,	, NJ 07930					Form filed by I Person	More than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)				4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or		

		1 401	CI-Mon-D	ciivative	Secui	mes Acq	un cu, Disposcu o	i, oi denenciai	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock A	11/11/2005		M	800	A	\$ 17.24	45,833	D	
Common Stock A	11/11/2005		S	800	D	\$ 24.67	45,033	D	
Common Stock A	11/11/2005		M	800	A	\$ 17.24	45,833	D	
Common Stock A	11/11/2005		S	800	D	\$ 24.67	45,033	D	
Common Stock A	11/11/2005		M	100	A	\$ 17.24	45,133	D	

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Common Stock A	11/11/2005	S	100	D	\$ 24.7	45,033	D
Common Stock A	11/11/2005	M	200	A	\$ 17.24	45,233	D
Common Stock A	11/11/2005	S	200	D	\$ 24.6	45,033	D
Common Stock A	11/11/2005	M	9,700	A	\$ 17.24	54,733	D
Common Stock A	11/11/2005	S	9,700	D	\$ 24.57	45,033	D
Common Stock A	11/11/2005	M	4,200	A	\$ 17.24	49,233	D
Common Stock A	11/11/2005	S	4,200	D	\$ 24.62	45,033	D
Common Stock A	11/11/2005	M	5,000	A	\$ 19.8	50,033	D
Common Stock A	11/11/2005	S	5,000	D	\$ 24.62	45,033	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction Derivative ode Securities		Expiration Date (Month/Day/Year) cquired A) or isposed of D) nstr. 3, 4,		7. Title and Ar Underlying Se (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A oi N oi Si
Non-Qualified Stock Option (right to buy)	\$ 17.24	11/11/2005		M		800	03/20/2004(1)	03/20/2013	Common Stock A	
Non-Qualified Stock Option	\$ 17.24	11/11/2005		M		800	03/20/2004(1)	03/20/2013	Common Stock A	

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(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 17.24	11/11/2005	M	100	03/20/2004(1)	03/20/2013	Common Stock A	
Non-Qualified Stock Option (right to buy)	\$ 17.24	11/11/2005	M	200	03/20/2004(1)	03/20/2013	Common Stock A	
Non-Qualified Stock Option (right to buy)	\$ 17.24	11/11/2005	M	9,700	03/20/2004(1)	03/20/2013	Common Stock A	Ç
Non-Qualified Stock Option (right to buy)	\$ 17.24	11/11/2005	M	4,200	03/20/2004(1)	03/20/2013	Common Stock A	4
Non-Qualified Stock Option (right to buy)	\$ 19.8	11/11/2005	M	5,000	03/08/2005(1)	03/08/2014	Common Stock A	4

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		

LYNCH FRED

25 CROMWELL DRIVE President, US Generics

CHESTER, NJ 07930

Signatures

By: Robert Wrobel For: Frederick Lynch

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at a rate of 25% on each of the four anniversary dates immediately following the date of grant.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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