## Edgar Filing: ALPHARMA INC - Form 4

ALPHARMA Form 4 May 25, 2006	INC											
									OMB APPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-02	287		
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	<b>STATEN</b> Filed pur ie. Section 17(		ection 1 Public U	<b>SECUI</b> 16(a) of th	Estimated burden hou response	average urs per	31, 005 0.5					
(Print or Type Res	sponses)											
1. Name and Address of Reporting Person <u>*</u> Jacobsen Finn Berg			2. Issuer Name <b>and</b> Ticker or Trading Symbol ALPHARMA INC [ALO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) GABELS GATE 11			3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street) OLSO, Q8 0272			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>						
(City)	(State)	(Zip)	Tab	la I Non l	Domissotiss	Socurities A		of on Ponoficio	lly Owned			
1.Title of 2.	Transaction Date Ionth/Day/Year)	-	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi nAcquirec Disposed (Instr. 3,	ties l (A) or l of (D) 4 and 5) (A) or	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect			
Reminder: Report	on a separate line	e for each cla	ass of sec	urities bene	Perse infor requi	ons who res mation con ired to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Inst

	Derivative Security				(A) or Disposed (D) (Instr. 3, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	(1)	05/23/2006	А		5,000 (2)		(3)	<u>(4)</u>	Common Stock A	5,000	\$

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Jacobsen Finn Berg GABELS GATE 11 OLSO, Q8 0272	Х							
Signatures								

By: Marie Amerasinghe For: Finn Berg Jacobsen

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Restricted Stock Unit represents the right to receive one share of the Issuer's Class A Common Stock, for no additional consideration, upon the vesting of such Restricted Stock Unit, all in accordance with the terms and conditions of the Restricted Stock Unit

05/25/2006

- (1) Consideration, upon the vesting of such Restricted stock ont, an in accordance with the terms and conditions of the Restricted stock on Award Agreement, dated as of the date of the grant, between the Reporting Person and the Issuer (the "Award Agreement"). For informational purposes only, the closing price of the Issuer's Class A Common Stock on May 23, 2006 was \$23.11.
- (2) Holders of these units will receive dividend equalivents.
- (3) Restricted Stock Units vest immediately upon Reporting Persons retirement from the Issuer's Board of Directors (the "Board").
- (4) Restricted Stock Units do not have an expiration date, but they are subject to forferture if the Reporting Person voluntarily resigns from the Board, subject to the terms and conditions of the Restricted Stock Unit Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.