

ALPHARMA INC  
Form 4  
June 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CARLSSON CARL AKE

(Last) (First) (Middle)

BATSTOJORDET 93

(Street)

1363 HOVIK, Q8

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALPHARMA INC [ALO]

3. Date of Earliest Transaction (Month/Day/Year)  
06/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, API

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock A	06/04/2007		S	2,391 D \$ 25.42	29,316 <sup>(1)</sup>	D	
Common Stock A	06/04/2007		S	100 D \$ 25.41	29,216 <sup>(1)</sup>	D	
Common Stock A	06/04/2007		S	3,800 D \$ 25.4	25,416 <sup>(1)</sup>	D	
Common Stock A	06/04/2007		S	100 D \$ 25.39	25,316 <sup>(1)</sup>	D	
Common Stock A	06/04/2007		S	1,262 D \$ 25.38	24,054 <sup>(1)</sup>	D	

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Common Stock A	06/04/2007	S	1,908	D	\$ 25.37	22,146 <sup>(1)</sup>	D
Common Stock A	06/04/2007	M	700	A	\$ 19.8	22,846	D
Common Stock A	06/04/2007	S	700	D	\$ 25.4	22,146	D
Common Stock A	06/04/2007	M	2,275	A	\$ 19.8	24,421	D
Common Stock A	06/04/2007	S	2,275	D	\$ 25.39	22,146	D
Common Stock A	06/04/2007	M	400	A	\$ 19.8	22,546	D
Common Stock A	06/04/2007	S	400	D	\$ 25.38	22,146	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M		700		03/08/2007 <sup>(2)</sup>	03/08/2014	Common Stock A	
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M		2,275		03/08/2007 <sup>(2)</sup>	03/08/2014	Common Stock A	2
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M		400		03/08/2007 <sup>(2)</sup>	03/08/2014	Common Stock A	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSSON CARL AKE BATSTOJORDET 93 1363 HOVIK, Q8			President, API	

## Signatures

By: Marie Amerasinghe For: Carl Aake  
Carlsson 06/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes unvested Restricted Stock Units formally reflected in table 2 of a Form 4.
- (2) These options vest at a rate of 25% on each of the four anniversary dates immediately following the date of grant, subject to the forfeiture and acceleration provisions in the Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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