

CELLA RICHARD
Form 4
June 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CELLA RICHARD

(Last) (First) (Middle)

2 ABEDIM WAY

(Street)

CALIFON, NJ 07830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALPHARMA INC [ALO]

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & Chief Info Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock A	06/14/2007		M		6,750	A	\$ 14.437
Common Stock A	06/14/2007		S		6,750	D	\$ 25.458
Common Stock A	06/14/2007		M		18,750	A	\$ 9.48
Common Stock A	06/14/2007		S		18,750	D	\$ 25.458
Common Stock A	06/14/2007		M		5,625	A	\$ 19.8
Common Stock A	06/14/2007						25,757
Common Stock A	06/14/2007						19,007
Common Stock A	06/14/2007						37,757
Common Stock A	06/14/2007						19,007
Common Stock A	06/14/2007						24,632

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Common Stock A 06/14/2007 S 5,625 D \$ 25.458 19,007 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 9.48	06/14/2007		M	18,750	10/31/2006 ⁽¹⁾ 10/31/2012	Common Stock A
Non-Qualified Stock Option (right to buy)	\$ 14.437	06/14/2007		M	6,750	04/02/2006 ⁽¹⁾ 04/02/2012	Common Stock A
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/14/2007		M	5,625	03/08/2007 ⁽¹⁾ 03/08/2014	Common Stock A

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CELLA RICHARD 2 ABEDIM WAY CALIFON, NJ 07830			EVP & Chief Info Officer	

Signatures

By: Marie Amerasinghe For: Richard Cella 06/18/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest at a rate of 25% on each of the four anniversary dates immediately following the date of grant, subject to the forfeiture and acceleration provisions in the Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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