HOVIND DAVID J
Form 4
April 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* **HOVIND DAVID J**	2. Issuer Name **and** Ticker or Trading Symbol **PACCAR Inc (PCAR)**		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) **X** Director _ 10% Owner **X** Officer (give title below) _ Other (specify below) **VICE CHAIRMAN**
(Last) (First) (Middle) **777 106TH AVENUE NE**	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year **4/2/2003**	
(Street) **BELLEVUE, WA 98004**		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) **X** Form filed by One Reporting Person _ Form filed by More than One Reporting Person
(City) (State) (Zip)			

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK								**14,944**	**D**	
COMMON STOCK (SIP)	**03/05/03**		**J**(1)		**67.8**(2)	**A**	**$47.12**	**16,037.4**(2)	**D**	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/	3A. Deemed Execution Date, if any (Month/	4. Transaction Code (Instr.	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4

		Day/ Year)	Day/ Year)	8)		(A) or Disposed of (D) (Instr. 3, 4 & 5)							Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	
				Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares				
STOCK OPTION	**$16.50**							**01/01/99**	**04/30/06**	**COMMON STOCK**	**33,661**		**33,661**	**I**	**Held in name o reporti person benefic owned former spouse.**
STOCK OPTION	**$24.42**							**01/01/00**	**04/29/07**	**COMMON STOCK**	**24,631**		**24,631**	**I**	**Held in name o reporti person, benefic owned former spouse.**
STOCK OPTION	**$27.83**							**01/01/03**	**01/25/10**	**COMMON STOCK**	**63,915**		**63,915**	**D**	
STOCK OPTION	**$33.42**							**01/01/04**	**01/24/11**	**COMMON STOCK**	**57,633**		**57,633**	**D**	
STOCK OPTION	**$42.31**							**01/01/05**	**01/23/12**	**COMMON STOCK**	**47,934**		**47,934**	**D**	
STOCK OPTION	**$47.10**							**01/01/06**	**01/15/13**	**COMMON STOCK**	**44,053**		**44,053**	**D**	
COMMON STOCK (LTIP)[3]	**N/A**							**N/A**	**N/A**	**COMMON STOCK**	**15,431.5**[2]		**15,431.5**[2]	**D**	
COMMON STOCK (DICP)[4]	**N/A**							**N/A**	**N/A**	**COMMON STOCK**	**3,148.7**[2]		**3,148.7**[2]	**D**	

Explanation of Responses:

(1) Dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP (SIP information based on most recent report from SIP Trustee).
(2) Fractional shares rounded to nearest 1/10th.
(3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).
(4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ **David J. Hovind** **4-4-03**
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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